154.33-530 Disclosure of conflict of interest of member, officer, or employee of the board.

If any member, officer or employee of the board shall be interested either directly or indirectly, or shall be an officer or employee of or have an ownership interest in any firm or corporation interested directly or indirectly in any grant, loan, or investment from the Kentucky Appalachian regional development fund, including any loan to any sponsor, builder, or developer, the interest shall be disclosed clearly in the application and shall be set forth in the minutes of the board, and the member, officer, or employee having an interest therein shall not participate in the application process.

Effective: June 24, 2015

History: Amended 2015 Ky. Acts ch. 58, sec. 6, effective June 24, 2015. -- Created 1990 Ky. Acts ch. 105, sec. 16, effective March 20, 1990.

Formerly codified as KRS 154B.130