

271B.18-010 Validity of facsimile signature for corporation debt security.

On any bond, note, debenture or other debt security issued by a corporation, the signature of the officers of the corporation acting in connection with the issuance, and the seal of the corporation may be facsimiles if the instrument is authenticated or countersigned by a trustee or transfer agent, or registered by a registrar, other than the corporation itself or an employee of the corporation. In case any officer who has signed or whose facsimile signature has been placed upon a bond, note, debenture or other debt security shall have ceased to be such officer before such bond, note, debenture or other debt security is issued, it may be issued by the corporation with the same effect as if he were such officer at the date of its issue.

History: Created 1972 Ky. Acts ch. 274, sec. 138.

Formerly codified as KRS 271A.685.