

273.281 Procedure for consolidation.

Any two (2) or more domestic corporations may consolidate into a new corporation pursuant to a plan of consolidation approved in the manner provided in KRS 273.161 to 273.390. Each corporation shall adopt a plan of consolidation setting forth:

- (1) The names of the corporations proposing to consolidate, and the name of the new corporation into which they propose to consolidate, which is hereinafter designated as the new corporation.
- (2) The terms and conditions of the proposed consolidation.
- (3) With respect to the new corporation, all of the statements required to be set forth in articles of incorporation for corporations organized under KRS 273.161 to 273.390.
- (4) Such other provisions with respect to the proposed consolidation as are deemed necessary or desirable.

History: Created 1968 Ky. Acts ch. 165, sec. 38.