304.44-010 Definitions for subtitle.

As used in this subtitle, unless the context requires otherwise:

- (1) "Department" means the Department of Insurance;
- (2) "Mine subsidence" means the collapse of underground coal mines resulting in direct damage to a structure. It does not include loss caused by earthquake, landslide, water seepage, volcanic eruption, or collapse of storm, and sewer drains;
- (3) "Mine subsidence insurance fund" or "fund" means the fund established by this subtitle and administered as determined by the department;
- (4) "Policy" means a contract of insurance providing mine subsidence insurance;
- (5) "Premium" means the gross rate charged policyholders for insurance provided by this subtitle;
- (6) "Structure" means any dwelling, building, or fixture permanently affixed to realty, but does not include land, trees, plants, or crops; and
- (7) "Administrator" means the organization designated by the commissioner of the department to administer the fund.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1570, effective July 15, 2010. -- Amended 1998 Ky. Acts ch. 483, sec. 30, effective July 15, 1998. -- Amended 1994 Ky. Acts ch. 93, sec. 19, effective July 15, 1994. -- Created 1984 Ky. Acts ch. 167, sec. 1, effective July 13, 1984.