362.2-208 Liability for false information in record.

- (1) If a record delivered to the Secretary of State for filing under this subchapter and filed by the Secretary of State contains false information, a person that suffers loss by reliance on the information may recover damages for the loss from:
 - (a) A person that signed the record, or caused another to sign it on the person's behalf, and knew the information to be false at the time the record was signed; and
 - (b) A general partner that has notice that the information was false when the record was filed or has become false due to changed circumstances, if the general partner has notice for a reasonably sufficient time before the information is relied upon to enable the general partner to effect an amendment under KRS 362.2-202, file a petition pursuant to KRS 362.2-205, or deliver to the Secretary of State for filing a statement of change pursuant to KRS 362.2-115 or a statement of correction pursuant to KRS 14A.2-090.
- (2) The provisions of this section are in addition to those in KRS 14A.2-030.

Effective: January 1, 2011

History: Amended 2010 Ky. Acts ch. 151, sec. 107, effective January 1, 2011. -- Created 2006 Ky. Acts ch. 149, sec. 112, effective July 12, 2006.