379.150 Settlement or compromise by assignor with creditors to be filed in court -- Assignee discharged.

If the assignor settles or compromises with his creditors before the final discharge of the assignee or settlement of the estate, the writing showing the settlement or compromise shall be filed in the District Court and an order made discharging the assignee.

Effective: January 2, 1978

History: Amended 1976 (1st Extra. Sess.) Ky. Acts ch. 14, sec. 299, effective January 2, 1978. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 95.