

386A.7-030 Plan of merger.

- (1) Each constituent organization shall enter into a written plan of merger.
- (2) The plan of merger shall set forth:
 - (a) The name of each constituent organization and the name of the constituent organization into which each constituent organization proposes to merge;
 - (b) The terms and conditions of the proposed merger, including but not limited to a statement which sets forth whether limited liability is retained by the surviving constituent organization;
 - (c) The manner and basis of converting the beneficial interest in each constituent statutory trust and the interests in each constituent organization into interests, shares, or other securities or obligations, as the case may be, of the surviving constituent organization or of any other business entity, or, in whole or in part, into cash or other property;
 - (d) The amendments to the organizational documents of the surviving constituent organization as are desired to be effected by the merger, or that no changes are desired; and
 - (e) Other provisions relating to the proposed merger that are deemed necessary or desirable.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 81, sec. 58, effective July 12, 2012.