395.240 Sale of choses in action -- Compromise of claims.

In actions for the settlement of decedents' estates, the court may direct the sale of choses in action, including judgments, and may authorize the personal representative to compromise claims growing out of contract or tort due the estate, as well as claims on contract or tort against the estate. A personal representative may compromise and settle any claim or demand for damages growing out of injury to or the death of the decedent.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky.

Stat. sec. 3882.