56.740 Displacement payments not to be considered income.

No payment received by a displaced person under KRS 56.620 shall be considered as income or resources for the purpose of determining the eligibility or extent of eligibility of any person for assistance under any state law or for the purposes of the state's personal income tax law, corporation tax law, or other state tax laws. Such payments shall not be considered as income or resources of any recipient of public assistance and such payments shall not be deducted from the amount of aid to which the recipient would otherwise be entitled.

Effective: July 15, 1988

History: Amended 1988 Ky. Acts ch. 206, sec. 4, effective July 15, 1988. -- Amended 1978 Ky. Acts ch. 384, sec. 550, effective June 17, 1978. -- Created 1972 Ky. Acts ch. 195, sec. 14.