

78.630 System's assets.

Except as provided by KRS 61.701, all of the assets of the system shall be held in the county employees' retirement fund and credited, according to the purpose for which they are held, to one (1) of three (3) accounts, namely, the members' account, the retirement allowance account, and accounts established pursuant to 26 U.S.C. sec. 401(h) within the funds established in KRS 78.520, as prescribed by KRS 78.5536(3)(b).

Effective: April 1, 2021

History: Amended 2021 Ky. Acts ch. 102, sec. 25, effective April 1, 2021. -- Amended 2013 Ky. Acts ch. 120, sec. 77, effective July 1, 2013. -- Amended 2009 Ky. Acts ch. 77, sec. 26, effective June 25, 2009. -- Amended 1964 Ky. Acts ch. 49, sec. 7. -- Created 1958 Ky. Acts ch. 167, sec. 13.