

92.305 Abandoned urban property in urban-county government and city of home rule class -- Separate rate of taxation.

- (1) Any urban-county government or city of the home rule class which finds and declares that there exists abandoned urban property as defined in KRS 132.012 within the urban-county government or city, or which finds that there exists blighted or deteriorated property pursuant to KRS 99.700 to 99.730, may levy a separate rate of taxation on abandoned urban property pursuant to KRS 132.012.
- (2) Prior to levying a tax upon abandoned urban property, the legislative body of the urban-county government or the city of the home rule class shall delegate to the vacant properties review commission, if established pursuant to KRS 99.710, or another department or agency of the urban-county or city government, the responsibility of determining which properties within the urban-county government or city are abandoned urban properties. A list of abandoned urban properties shall be furnished to the county property valuation administrator prior to the date fixed for the annual assessment of real property within the county. If a property classified as abandoned urban property is repaired, rehabilitated, or otherwise returned to productive use, the owner shall notify the urban-county government or city which shall, if it finds the property is no longer abandoned urban property, notify the property valuation administrator to strike the property from the list of abandoned urban properties.

Effective: July 15, 2016

History: Amended 2016 Ky. Acts ch. 127, sec. 13, effective July 15, 2016. -- Amended 2014 Ky. Acts ch. 92, sec. 99, effective January 1, 2015. -- Created 2004 Ky. Acts ch. 76, sec. 1, effective July 13, 2004.