99.805 Appointment of conservator -- Bond -- Removal. (Effective January 1, 2022)

- (1) If the court finds after a hearing that the conditions for conservatorship have been established, the court may:
 - (a) Appoint a conservator; and
 - (b) Grant such other relief as may be just and appropriate.
- (2) In appointing a conservator, the court shall consider any recommendation contained in the petition or otherwise presented by a party in interest.
- (3) No member of the governing body of a local government or a public officer of a local government in his or her individual capacity, or a member of the immediate family of a member of the governing body or public officer of a local government, is qualified to be appointed as a conservator in the action.
- (4) A conservator appointed by the court may be required to post a bond in an amount determined by the court, but not exceeding the assessed value of the building at the time of the appointment, prior to proceeding as conservator.
- (5) A conservator may be removed by the court at any time upon the request of the conservator, or upon a showing by a party in interest that the conservator is not carrying out duties or responsibilities under the appointment. If a conservator is removed for failure to carry out duties or responsibilities under the appointment, the conservator shall not be entitled to reimbursement for costs of rehabilitation.

Effective: January 1, 2022 History: Created 2021 Ky. Acts ch. 166, sec. 6, effective January 1, 2022.