278.2211 Remedies for noncompliance utility and affiliate -- Access to records -- Disallowance of costs -- Audit.

- (1) If the commission finds that a utility has not complied with any provision of this chapter for any transaction between a utility and its affiliate, or if a utility has failed to provide sufficient evidence of its compliance, then the commission may:
 - (a) Access the books and records of a utility's nonregulated affiliate; and
 - (b) Order that the costs attached to any transactions be disallowed from rates.
- (2) If, after inspecting an affiliate's books and records, the commission finds that a utility has not complied with any provision of KRS 278.010 to 278.450, the commission may perform a financial audit of the utility's affiliate to the extent necessary to ensure compliance with KRS 278.010 to 278.450.

Effective: July 14, 2000

History: Created 2000 Ky. Acts ch. 511, sec. 7, effective July 14, 2000.