

304.15-322 Notification of insured of cash surrender value.

Within three (3) months after default of any premium payment on any life insurance policy which has a cash surrender value, the insurer shall notify the insured in writing of the cash surrender value and of the insured's options as to the application of the cash surrender value as provided in the policy.

Effective: July 15, 1980

History: Created 1980 Ky. Acts ch. 32, sec. 1, effective July 15, 1980.