

304.39-150 Approval of terms and forms.

Terms and conditions of contracts and certificates or other evidence of insurance coverage sold or issued in this Commonwealth providing motor vehicle tort liability, basic reparation, and added reparation insurance coverages, and of forms used by insurers offering these coverages, are subject to approval and regulation by the commissioner of insurance. The commissioner shall approve only terms and conditions consistent with the purposes of this subtitle and fair and equitable to all persons whose interests may be affected.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1529, effective July 15, 2010. -- Created 1974 Ky. Acts ch. 385, sec. 15, effective July 1, 1975.