

309.333 Revolving fund.

- (1) All licensing amounts and other moneys received by the board pursuant to the provisions of this section and KRS 309.335 and 309.339 shall be deposited in the State Treasury to the credit of a revolving fund which is hereby established. Amounts in the fund shall be used for the purposes set forth in KRS 309.325 to 309.339.
- (2) Notwithstanding KRS 45.229, any moneys remaining in the fund at the close of the fiscal year shall not lapse but shall be carried forward to the next fiscal year to be used for the purposes established by the board.
- (3) Any interest earnings of the fund shall become part of the fund and shall not lapse.
- (4) The expenses of the board shall be paid from this revolving fund.
- (5) Moneys deposited in the fund shall be used and are hereby appropriated for the purposes specified in KRS 309.325 to 309.339.

Effective: June 8, 2011

History: Created 2011 Ky. Acts ch. 87, sec. 5, effective June 8, 2011.