

317.530 Kentucky Board of Barbering trust and agency fund -- Disposition of fees.

- (1) There is hereby established in the State Treasury the Kentucky Board of Barbering trust and agency fund.
- (2) The fund shall be administered by the board.
- (3)
 - (a) All fees collected by the board shall be deposited into the fund and shall be used only for the purpose of administering the provisions of this chapter as it relates to the board.
 - (b) The cost and expenses of administering the provisions of this chapter including compensation to members of the board and its officers and employees shall be paid out of the State Treasury upon warrants of the secretary of the Finance and Administration Cabinet according to law. However, the total expense of administering these provisions shall not exceed the fees and other charges collected by the board and available in the fund.
- (4) Notwithstanding KRS 45.229, fund amounts not expended at the close of a fiscal year shall not lapse but shall be carried forward into the next fiscal year.
- (5) Any interest earnings of the fund shall become a part of the fund and shall not lapse.
- (6) Moneys deposited into the fund are hereby appropriated for the purposes set forth in this section and shall not be appropriated or transferred by the General Assembly for any other purpose.

Effective: March 30, 2018

History: Amended 2018 Ky. Acts ch. 46, sec. 8, effective March 30, 2018. -- Amended 1984 Ky. Acts ch. 111, sec. 133, effective July 13, 1984. -- Amended 1974 Ky. Acts ch. 74, Art. II, sec. 9(2); and ch. 354, sec. 18. -- Amended 1970 Ky. Acts ch. 80, sec. 1. -- Created 1960 Ky. Acts ch. 233, sec. 12, effective June 30, 1960.