

362.2-503 Sharing of distributions.

A distribution by a limited partnership shall be shared among the partners on the basis of the value, as stated in the required records when the limited partnership decides to make the distribution, of the contributions the limited partnership has received from each partner.

Effective: July 12, 2006

History: Created 2006 Ky. Acts ch. 149, sec. 131, effective July 12, 2006.