390.270 Method of release.

A powerholder of a releasable power of appointment may release the power in whole or in part:

- (1) By substantial compliance with a method provided in the terms of the instrument creating the power; or
- (2) If the terms of the instrument creating the power do not provide a method or the method provided in the terms of the instrument is not expressly made exclusive, by a record manifesting the powerholder's intent by clear and convincing evidence.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 26, effective July 15, 2020.