

390.350 Creditor claim -- Nongeneral power.

- (1) Except as otherwise provided in subsection (2) of this section, appointive property subject to a nongeneral power of appointment is exempt from a claim of a creditor of the powerholder or the powerholder's estate.
- (2) Appointive property subject to a nongeneral power of appointment is subject to a claim of a creditor of the powerholder or the powerholder's estate to the extent that the powerholder owned the property and, reserving the nongeneral power, transferred the property in violation of KRS Chapter 378A.

Effective: July 15, 2020

History: Created 2020 Ky. Acts ch. 41, sec. 33, effective July 15, 2020.