41.167 Electronic funds transfers.

The State Treasurer may withdraw funds from or deposit funds in the State Treasury by means of electronic funds transfers. The Finance and Administration Cabinet shall obtain a payee's prior, written consent for the payment of funds due him or her from the State Treasury by means of direct deposit rather than by means of a paper check issued to him or her. A single authorization may be granted for multiple payments to a payee by means of direct deposit.

Effective: June 29, 2021

History: Amended 2021 Ky. Acts ch. 155, sec. 8, effective June 29, 2021. -- Amended 1998 Ky. Acts ch. 118, sec. 9, effective July 15, 1998. -- Created 1982 Ky. Acts ch. 382, sec. 4, effective July 15, 1982.