

58.080 Transfer of surplus to depreciation account.

If a surplus is accumulated in the operating and maintenance funds equal to the cost of maintaining and operating the public project during the remainder of the calendar, operating or fiscal year, and during the succeeding like year, any excess over such amount may be transferred at any time by the governmental agency to the depreciation account, to be used for improvements, extensions or additions to the public project.

History: Created 1946 Ky. Acts ch. 126, sec. 8.