

142.105 Collection and remittance of CMRS prepaid service charges.

- (1) The department shall collect the CMRS prepaid service charge and remit the revenues to the CMRS fund as provided in KRS 142.100 to 142.135.
- (2) A retailer shall collect the CMRS prepaid service charge from consumers pursuant to KRS 65.7634, and shall remit the amounts collected to the department on a monthly basis, on or before the twentieth day of the next calendar month.
- (3) The CMRS prepaid service charge collected by the retailer from any consumer shall:
 - (a) Be deemed to be held in trust by the retailer for and on account of the Commonwealth; and
 - (b) Constitute a debt of the retailer to the Commonwealth.

Effective: January 1, 2017

History: Created 2016 Ky. Acts ch. 111, sec. 17, effective January 1, 2017.