

CHAPTER 15-62.4
STUDENT FINANCIAL ASSISTANCE PROGRAM

15-62.4-01. Student financial assistance program.

The state board of higher education shall administer the North Dakota student financial assistance program for the purpose of providing a grant to an individual who demonstrates significant financial need and who:

1.
 - a. Graduated from a high school in this state;
 - b. Graduated from a high school in a bordering state, pursuant to chapter 15.1-29;
 - c. Graduated from a nonpublic high school in a bordering state while residing with a custodial parent in this state;
 - d. Completed a program of home education supervised in accordance with chapter 15.1-23; or
 - e. Received a general educational development high school diploma from the superintendent of public instruction;
2.
 - a. Is enrolled at an accredited institution of higher education in this state, provided the institution offers a program of instruction equal to at least two academic years; or
 - b. Because of a medically certifiable disability is enrolled at an accredited institution of higher education outside of this state which offers the individual special services or facilities not available in this state, provided the institution offers a program of instruction equal to at least two academic years; and
3. Is pursuing a course of study determined by the state board of higher education to be at least quarter-time.

15-62.4-02. Student financial assistance program - Criteria and procedures.

The state board of higher education shall adopt:

1. Criteria governing the application process;
2. Criteria governing the determination of financial need, which must include consideration of parental contributions to educational expenses;
3. Criteria governing the selection process; and
4. Procedures for providing fiscal control, fund accounting, and reports.

15-62.4-03. Student financial assistance program - Grants.

1. The state board of higher education shall provide to each eligible student a financial assistance grant in an amount not exceeding:
 - a. Nine hundred seventy-five dollars per semester; or
 - b. Six hundred fifty dollars per quarter.
2.
 - a. A student is not entitled to receive grants under this chapter for more than the equivalent of:
 - (1) Eight semesters of full-time enrollment; or
 - (2) Twelve quarters of full-time enrollment.
 - b. Notwithstanding subdivision a, a student is not entitled to receive a grant under this chapter after the student obtains a baccalaureate degree.
3. The board shall forward grants payable under this chapter directly to the institution in which the student is enrolled.

15-62.4-04. Student financial assistance program - Advisory board.

1. The student financial assistance advisory board is created for the purposes of:
 - a. Providing advice to the state board of higher education regarding the student financial assistance program; and
 - b. Functioning as a liaison between the state board of higher education and the institutions of higher education participating in the student financial assistance program.
2.
 - a. The student financial assistance advisory board consists of:

- (1) Three financial aid officers;
 - (2) A chief financial officer;
 - (3) A high school counselor; and
 - (4) A student enrolled at an institution of higher education in this state.
- b. All members must be appointed by the state board of higher education.
 - c. All members other than the student must be employed by an educational institution in this state.
 - d. No more than one member may be employed by the same educational institution as another member.
3. The state board of higher education shall determine the terms of the student financial assistance advisory board members and establish any necessary rules of operation and procedure.
 4. Each member of the student financial assistance advisory board is entitled to reimbursement for expenses, as provided by law for state officers, if the member is attending meetings or performing duties directed by the advisory board.

15-62.4-05. Student financial assistance program - Gifts and grants - Acceptance.

The state board of higher education may receive, administer, and expend moneys from public and private sources for the purposes of this chapter.