Subsec. (a)(2). Pub. L. 104-106, §2802(b)(2), substituted "Secretary concerned" for "Secretary

Subsec. (b). Pub. L. 104-106, §2802(b)(2), substituted "Secretary concerned" for "Secretary".

Subsec. (b)(1). Pub. L. 104-106, §2802(a)(2), substituted

"of the armed forces" for "of the naval service". Subsec. (c). Pub. L. 104-106, §2802(b)(2), substituted "Secretary concerned" for "Secretary" wherever ap-

Subsec. (d). Pub. L. 104-106, §2802(c), amended subsec. (d) generally. Prior to amendment, subsec. (d) read as follows:

"(d) ACCOUNT.—(1) There is hereby established on the books of the Treasury an account to be known as the 'Navy Housing Investment Account'

"(2) There shall be deposited into the Account—

'(A) such funds as may be authorized for and appropriated to the Account; and

(B) any proceeds received by the Secretary from the repayment of investments or profits on investments of the Secretary under subsection (a).

"(3) In such amounts as is provided in advance in appropriation Acts, the Account shall be available for contracts, investments, and expenses necessary for the implementation of this section.

(4) The Secretary may not enter into a contract in connection with a limited partnership under subsection (a) or a collateral incentive agreement under subsection (b) unless the Account contains sufficient funds, as of the time the contract is entered into, to satisfy the total obligations to be incurred by the United States under the contract."

Subsec. (e). Pub. L. 104-106, \$2802(d)(1), struck out subsec. (e) which related to establishment of Navy Housing Investment Board

Subsec. (f). Pub. L. 104-106, §2802(e), substituted "activities are carried out" for "the Secretary carries out activities" and "the Secretaries concerned shall jointly" for "the Secretary shall"

Subsec. (g). Pub. L. 104-106, §2802(g), struck out "Navy" after "Transfer of" in heading.

Pub. L. 104-106, §2802(b)(2), substituted "Secretary concerned" for "Secretary" in two places.

Subsec. (h). Pub. L. 104-106, § 2802(f), substituted "September 30, 2000" for "September 30, 1999"

Pub. L. 104-106, §2802(d)(2), substituted "Authority" for "Authorities" in heading and struck out "(1)" before "The authority" and par. (2) which read as follows: "The Navy Housing Investment Board shall terminate on November 30, 1999."

Pub. L. 104-106, §2802(b)(2), substituted "Secretary concerned" for "Secretary" in par. (1).

§ 2838. Leasing of military family housing to Secretary of Defense

- (a) AUTHORITY.—(1) The Secretary of a military department may lease to the Secretary of Defense military family housing in the National Capital Region (as defined in section 2674(f) of this title).
- (2) In determining the military housing unit to lease under this section, the Secretary of Defense should first consider any available military housing units that are already substantially equipped for executive communications and security.
- (b) RENTAL RATE.—A lease under subsection (a) shall provide for the payment by the Secretary of Defense of consideration in an amount equal to 105 percent of the monthly rate of basic allowance for housing prescribed under section 403(b) of title 37 for a member of the uniformed services in the pay grade of O-10 with dependents assigned to duty at the military installation on which the leased housing unit is located. A rate so established shall be considered the fair market value of the lease interest.

(c) TREATMENT OF PROCEEDS.—(1) The Secretary of a military department shall deposit all amounts received pursuant to leases entered into by the Secretary under this section into a special account in the Treasury established for such military department.

(2) The proceeds deposited into the special account of a military department pursuant to paragraph (1) shall be available to the Secretary of that military department, without further appropriation, for the maintenance, protection, alteration, repair, improvement, or restoration of military housing on the military installation at which the housing leased pursuant to subsection (a) is located.

(Added Pub. L. 110-417, div. B, title XXVIII, § 2804(a), Oct. 14, 2008, 122 Stat. 4720.)

SUBCHAPTER III—ADMINISTRATION MILITARY CONSTRUCTION AND MILI-TARY FAMILY HOUSING

2851. Supervision of military construction projects. 2852. Military construction projects: waiver of certain restrictions.

2853. Authorized cost and scope of work variations. 2854. Restoration or replacement of damaged or de-

stroyed facilities. 2854a. Conveyance of damaged or deteriorated mili-

tary family housing; use of proceeds.

2855. Law applicable to contracts for architectural and engineering services and construction design.

2856. Military unaccompanied housing: local comparability of floor areas.

[2857. Renumbered.]

2858.Limitation on the use of funds for expediting a construction project.

2859. Construction requirements related to antiterrorism and force protection or urbantraining operations.

2860. Availability of appropriations.

Military construction projects in connection 2861. with industrial facility investment program.

2862. Turn-key selection procedures.

2863 Payment of contractor claims.

[2864, 2865, Repealed.]

2866 Water conservation at military installations.

2867 Energy monitoring and utility control system specification for military construction and military family housing activities.

2868. Utility services: furnishing for certain build-

2869. Exchange of property at military installations.

AMENDMENTS

2011—Pub. L. 112-81, div. B, title XXVIII, §2815(c), Dec. 31, 2011, 125 Stat. 1689, which directed amendment of table of sections at the beginning of this chapter by substituting "Exchange of property at military installations" for "Conveyance of property at military installations to limit encroachment" in item 2869, was executed by making the subtitution in the table of sections at the beginning of this subchapter to reflect the probable intent of Congress.

Pub. L. 111-383, div. A, title X, §1075(d)(23), Jan. 7, 2011, 124 Stat. 4374, made technical amendment to directory language of Pub. L. 111-84, §2804(d)(2). See 2009 Amendment note below.

2009—Pub. L. 111–84, div. B, title XXVIII, §2841(a)(2), Oct. 28, 2009, 123 Stat. 2680, added item 2867.

Pub. L. 111–84, div. B, title XXVIII, $\S 2804(d)(2)$, Oct. 28, 2009, 123 Stat. 2662, as amended by Pub. L. 111-383, div. A, title X, §1075(d)(23), Jan. 7, 2011, 124 Stat. 4374, sub-