Federal Trade Commission Act of United States, provided for status of members of National Committee or any of regional subcommittees, and provided for an office, staff assistance and expenses of members.

Section 1750jj, acts Aug. 2, 1954, ch. 649, title VI, §610, 68 Stat. 640; June 29, 1957, Pub. L. 85–66, 71 Stat. 209; July 12, 1957, Pub. L. 85-104, title VI, §602, 71 Stat. 304; July 31, 1959, Pub. L. 86-119, 73 Stat. 266; Sept. 23, 1959, Pub. L. 86-372, title VIII, § 806, 73 Stat. 687; June 30, 1961, Pub. L. 87-70, title IX, § 903, 75 Stat. 191, provided that, unless Congress authorized for an earlier termination, this subchapter and all authority conferred hereunder was to terminate at close of Oct. 1, 1965.

CHAPTER 14—FEDERAL CREDIT UNIONS	
Sec.	
1751.	Short title.
1751a.	Omitted.
SUBCHAPTER I—GENERAL PROVISIONS	
1752.	Definitions.
1752a.	National Credit Union Administration.
1753.	Federal credit union organization.
1754.	Approval of organization certificate.
1755.	Fees.
1756.	Reports and examinations.
1756a.	Omitted.
1757.	Powers.
1757a.	Limitation on member business loans.
1758. 1759.	Bylaws.
1759. 1760.	Membership.
1760.	Members' meetings. Management.
1761a.	Officers of the board.
1761a.	Board of directors; meetings; powers and du-
11010.	ties; executive committee; membership offi-
	cers; membership application.
1761c.	Credit committee.
1761d.	Supervisory committee; powers and duties;
11014.	suspension of members; passbook.
1762.	Repealed.
1763.	Dividends.
1764.	Expulsion and withdrawal.
1765.	Minors.
1766.	Powers of Board.
1767.	Fiscal agents and depositories; authorization
	to secure deposits by governmental bodies.
1768.	Taxation.
1769.	Separability; right to alter, amend, or repeal
	chapter.
1770.	Allotment of space in Federal buildings or Federal land.
1771.	Conversion from Federal to State credit
11111	union and from State to Federal credit
	union.
1772.	Territorial application of chapter.
1772a.	Gifts; acceptance of conditional gifts; deposit.
1772b.	Apportionment.
1772c.	Trust fund.
1772c-1.	Community development revolving loan fund
	for credit unions.
1772d.	Forfeiture of organization certificate for
	money laundering or cash transaction re-
	porting offenses.
1773.	District of Columbia credit unions; conver-
	sion to Federal status.
1774.	Approval of certificate; assets and obligations
	of applicant credit union.
1775.	Conditions upon conversion to Federal status.

SUBCHAPTER II—SHARE INSURANCE

1781. Insurance of member accounts.

1782 Administration of insurance fund.

National Credit Union Share Insurance Fund. 1783.

Examination of insured credit unions. 1784

1785 Requirements governing insured credit

unions

1786. Termination of insured credit union status: cease and desist orders; removal or suspension from office; procedure.

Sec. 1786a. Omitted.

1787. Payment of insurance.

1788. Special assistance to avoid liquidation.

1789. Administrative provisions.

1789a. Credit unions as depositaries of public money; fiscal agents; duties.

1790. Nondiscriminatory provision.

1790a. Board disapproval of directors, committee members, and senior executive officers of

insured credit unions.

1790b. Credit union employee protection remedy.

Reward for information leading to recoveries 1790c. or civil penalties.

1790d. Prompt corrective action.

1790e. Temporary Corporate Credit Union Stabiliza-

tion Fund.

### SUBCHAPTER III—CENTRAL LIQUIDITY FACILITY

1795. Congressional findings.

1795a. Definitions.

1795b. National Credit Union Administration Central Liquidity Facility; establishment;

management; jurisdiction.

1795c. Membership. 1795d. Capital stock.

1795e. Extensions of credit.

1795f. Powers of Board.

Depositories, custodians, and fiscal agents. 1795g.

1795h. Audit of financial transactions.

1795i. Annual report.

1795j. Agent of Federal Reserve System.

1795k. State and local tax exemption.

## § 1751. Short title

This chapter may be cited as the "Federal Credit Union Act".

(June 26, 1934, ch. 750, §1, 48 Stat. 1216; Pub. L. 86-354, §1, Sept. 22, 1959, 73 Stat. 628.)

#### AMENDMENTS

1959—Pub. L. 86-354 reenacted section without change.

# TRANSFER OF FUNCTIONS

Secretary and Department of Health, Education, and Welfare redesignated Secretary and Department of Health and Human Services by section 3508 of Title 20, Education

Transfer of functions of Farm Credit Administration and Governor thereof to Bureau of Farm Credit Unions and Director thereof under jurisdiction of Federal Security Agency by act June 29, 1948, ch. 711,  $\S1, 2, 62$  Stat. 1091, and abolishment of Agency and transfer of its functions to Department of Health, Education, and Welfare by Reorg. Plan No. 1 of 1953, §5, eff. Apr. 11, 1953, 18 F.R. 2053, 67 Stat. 632, see section 1752a of this title, and notes thereunder.

Functions of Farm Credit Administration and Governor thereof under this chapter, together with functions of Secretary of Agriculture with respect thereto, transferred to Federal Deposit Insurance Corporation by Reorg. Plan No. 1 of 1947, §401, eff. July 1, 1947, 12 F.R. 4534, 61 Stat. 952, set out in the Appendix to Title 5, Government Organization and Employees. A similar transfer of functions for duration of World War II was effected by Ex. Ord. No. 9148, Apr. 27, 1942, 7 F.R. 3145.

Farm Credit Administration transferred to Department of Agriculture by Reorg. Plan No. I of 1939, §401, eff. July 1, 1939, 4 F.R. 2730, 53 Stat. 1429, set out in the Appendix to Title 5.

## SHORT TITLE OF 1998 AMENDMENT

Pub. L. 105-219, §1(a), Aug. 7, 1998, 112 Stat. 913, provided that: "This Act [enacting sections 1757a and 1790d of this title, amending sections 1752a, 1759, 1782, and 1784 to 1787 of this title, repealing section 1762 of this title, and enacting provisions set out as notes under