4586.

ments.

Sec.

4587.

4588

4589

Notice of service.

Subpoena authority.

(§§ 711-754) of title VII of Pub. L. 111-203 requires a rulemaking, not less than 60 days after publication of the final rule or regulation implementing such provision of subtitle A, see section 754 of Pub. L. 111-203, set out as an Effective Date of 2010 note under section 1a of Title 7, Agriculture.

CHAPTER 46—GOVERNMENT SPONSORED **ENTERPRISES**

Sec.	
4501.	Congressional findings.
4502.	Definitions.
4503.	Protection of taxpayers against liability.
SUBCHAPTER I—SUPERVISION AND REGULATION	
OF ENTERPRISES	
PART A—FINANCIAL SAFETY AND SOUNDNESS REGULATOR	
4511.	Establishment of the Federal Housing Fi-
4512.	nance Agency. Director.
4513.	Duties and authorities of Director.
4513a.	Federal Housing Finance Oversight Board.
4513b.	Prudential management and operations standards.
4514.	Authority to require reports by regulated entities.
4514a.	Study and reports on guarantee fees.
4515.	Personnel.
4516.	Funding.
4517.	Examinations.
4518.	Prohibition and withholding of executive
	compensation.
4519.	Authority to provide for review of regulated entities.
4520.	Minority and women inclusion; diversity re-
1020.	quirements.
4521.	Annual reports by Director.
4522.	Public disclosure of final orders and agree-
	ments.
4523.	Limitation on subsequent employment.
4524.	Audits by GAO.
4525.	Information, records, and meetings.
4526.	Regulations and orders.
PART B—ADDITIONAL AUTHORITIES OF THE DIRECTOR	
SUBPART 1—GENERAL AUTHORITY	
4541.	Prior approval authority for products.
4542.	Housing Price Index.
4543. 4544.	Public access to mortgage information.
4544. 4545.	Annual housing report. Fair housing.
4546.	Prohibition of public disclosure of propri-
1010.	etary information.
4547.	Enterprise guarantee fees.
4548.	Repealed.
SUBPART 2—HOUSING GOALS	
4561.	Establishment of housing goals.
4562.	Single-family housing goals.
4563.	Multifamily special affordable housing goal.
4564.	Discretionary adjustment of housing goals.
4565.	Duty to serve underserved markets and other
	requirements.
4566.	Monitoring and enforcing compliance with
4567.	housing goals. Affordable housing allocations.
4568.	Housing Trust Fund.
4569.	Capital Magnet Fund.
SUBPART 3—ENFORCEMENT	
4581.	
4581. 4582.	Cease and desist proceedings. Hearings.
4583.	Judicial review.
4584.	Enforcement and jurisdiction.
4585.	Civil money penalties.
4E0C	Dublic disclosure of final anders and acres

Public disclosure of final orders and agree-

```
Repealed.
         PART C-MISCELLANEOUS PROVISIONS
4601.
         Review of underwriting guidelines.
4602.
         Studies of effects of privatization of FNMA
           and FHLMC.
4603
         Transition.
SUBCHAPTER II—REQUIRED CAPITAL LEVELS
 FOR REGULATED ENTITIES, SPECIAL ENFORCE-
 MENT POWERS, AND REVIEWS OF ASSETS AND
 LIABILITIES
4611.
         Risk-based capital levels for regulated enti-
           ties.
4612.
         Minimum capital levels.
4613.
         Critical capital levels.
4614.
         Capital classifications.
4615.
         Supervisory actions applicable to under-
           capitalized regulated entities.
4616.
         Supervisory actions applicable to signifi-
         cantly undercapitalized regulated entities.
Authority over critically undercapitalized
4617.
           regulated entities.
4618.
         Notice of classification and enforcement ac-
           tion.
4619 to 4621. Repealed.
         Capital restoration plans.
4622.
4623.
          Judicial review of Director action.
4624.
         Reviews of enterprise assets and liabilities.
  SUBCHAPTER III—ENFORCEMENT PROVISIONS
4631.
         Cease-and-desist proceedings.
4632.
          Temporary cease-and-desist orders.
4633.
         Hearings.
4634.
         Judicial review.
4635.
         Enforcement and jurisdiction.
4636.
         Civil money penalties.
4636a.
         Removal and prohibition authority.
4636b.
         Criminal penalty.
4637.
         Notice after separation from service.
4638.
         Private rights of action.
4639.
         Public disclosure of final orders and agree-
           ments.
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4642. Reporting of fraudulent loans. § 4501. Congressional findings

Notice of service.

Subpoena authority.

4640

4641.

The Congress finds that-

(1) the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (referred to in this section collectively as the "enterprises"), and the Federal Home Loan Banks (referred to in this section as the "Banks"), have important public missions that are reflected in the statutes and charter Acts establishing the Banks and the

(2) because the continued ability of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation to accomplish their public missions is important to providing housing in the United States and the health of the Nation's economy, more effective Federal regulation is needed to reduce the risk of failure of the enterprises;

(3) considering the current operating procedures of the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, and the Federal Home Loan Banks, the enterprises and the Banks currently pose low financial risk of insolvency;

(4) neither the enterprises nor the Banks, nor any securities or obligations issued by the