

lished by section 5607a of this title \$4,000,000 for each of fiscal years 2004 through 2008, of which—

(1) \$3,000,000 shall be used to pay operations costs (including not more than \$1,000 for official reception and representation expenses); and

(2) \$1,000,000 shall be used for grants or other appropriate arrangements to pay the costs of services provided in a neutral manner relating to, and to support the participation of non-Federal entities (such as State and local governments, tribal governments, nongovernmental organizations, and individuals) in, environmental conflict resolution proceedings involving Federal agencies.

**(c) Training of professionals in health care and public policy**

There is authorized to be appropriated to carry out section 5604(7) of this title \$12,300,000 for the 5-fiscal year period beginning with the fiscal year in which this subsection is enacted.

(Pub. L. 102-259, § 13, formerly § 11, Mar. 19, 1992, 106 Stat. 84; renumbered § 13 and amended Pub. L. 105-156, §§ 6(a), 8, Feb. 11, 1998, 112 Stat. 9, 12; Pub. L. 106-568, title VIII, § 817(c), Dec. 27, 2000, 114 Stat. 2918; Pub. L. 108-160, § 2, Dec. 6, 2003, 117 Stat. 2013.)

REFERENCES IN TEXT

This subsection, referred to in subsec. (c), was enacted by Pub. L. 106-568, which was approved Dec. 27, 2000.

AMENDMENTS

2003—Subsec. (b). Pub. L. 108-160 added subsec. (b) and struck out former subsec. (b) which read as follows:

“There are authorized to be appropriated to the Environmental Dispute Resolution Fund established under section 5607a of this title—

“(1) \$4,250,000 for fiscal year 1998, of which—

“(A) \$3,000,000 shall be for capitalization; and

“(B) \$1,250,000 shall be for operation costs; and

“(2) \$1,250,000 for each of the fiscal years 1999 through 2002 for operation costs.”

2000—Subsec. (c). Pub. L. 106-568 added subsec. (c).

1998—Pub. L. 105-156, § 8, designated existing provisions as subsec. (a), inserted heading, substituted “There is authorized to be appropriated to the Trust Fund” for “There are authorized to be appropriated to the Fund”, and added subsec. (b).

**CHAPTER 67—CHRISTOPHER COLUMBUS FELLOWSHIP FOUNDATION**

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**§ 5701. Purpose**

The purpose of this chapter is to establish the Christopher Columbus Fellowship Program to encourage and support research, study, and labor designed to produce new discoveries in all fields of endeavor for the benefit of mankind.

(Pub. L. 102-281, title IV, § 422, May 13, 1992, 106 Stat. 142.)

SHORT TITLE

Section 400 of title IV of Pub. L. 102-281 provided that: “This title [enacting this chapter and provisions set out as a note under section 5112 of Title 31, Money and Finance] may be cited as the ‘Frank Annunzio Act.’”

Section 421 of Pub. L. 102-281 provided that: “This subtitle [subtitle B (§§ 421-430) of title IV of Pub. L. 102-281, enacting this chapter] may be cited as the ‘Christopher Columbus Fellowship Act.’”

**§ 5702. Christopher Columbus Fellowship Foundation**

**(a) Establishment and purposes**

There is established, as an independent establishment of the executive branch, the Christopher Columbus Fellowship Foundation (hereinafter in this chapter referred to as the “Foundation”).

**(b) Membership**

The Foundation shall be subject to the supervision and direction of the Board of Trustees. The Board shall be composed of 13 members as follows:

(1) 2 members appointed by the President in consultation with the President pro tempore of the Senate.

(2) 2 members appointed by the President in consultation with the Minority Leader of the Senate.

(3) 2 members appointed by the President in consultation with the Speaker of the House of Representatives.

(4) 2 members appointed by the President in consultation with the Minority Leader of the House of Representatives.

(5) 5 members appointed by the President.

**(c) Chairman and Vice Chairman of Foundation**

The President shall designate a Chairman and a Vice Chairman from among the members appointed by the President.

**(d) Terms of office; vacancies**

Each member of the Board of Trustees appointed under subsection (b) of this section shall serve for a term of 6 years from the expiration of the term of such member’s predecessor, except that—

(1) any member appointed to fill a vacancy occurring prior to the expiration of the term for which such member’s predecessor was appointed shall be appointed for the remainder of such term; and

(2) of the members first appointed—

(A) 4 shall be appointed for a term of 2 years;

(B) 5 shall be appointed for a term of 4 years; and

(C) 4 shall be appointed for a term of 6 years,

as designated by the President.

**(e) Expenses; no additional compensation**

Members of the Board shall serve without pay, but shall be entitled to reimbursement for travel, subsistence, and other necessary expenses incurred in the performance of their duties as members of the Board.

(Pub. L. 102-281, title IV, § 423, May 13, 1992, 106 Stat. 142.)

**§ 5703. Fellowship recipients****(a) Award**

The Foundation is authorized to award fellowships to outstanding individuals to encourage new discoveries in all fields of endeavor for the benefit of mankind. Recipients shall be known as “Columbus Scholars”.

**(b) Term**

Fellowships shall be granted for such periods as the Foundation may prescribe but not to exceed 2 years.

**(c) Selection**

The Foundation may provide, directly or by contract, for the conduct of a nationwide competition for the selection of fellowship recipients.

(Pub. L. 102-281, title IV, §424, May 13, 1992, 106 Stat. 143.)

**§ 5704. Stipends**

Each person awarded a fellowship under this chapter shall receive a stipend as determined by the Foundation.

(Pub. L. 102-281, title IV, §425, May 13, 1992, 106 Stat. 143.)

**§ 5705. Christopher Columbus Fellowship Fund****(a) In general**

There is established in the Treasury a fund to be known as the Christopher Columbus Scholarship<sup>1</sup> Fund (hereafter in this chapter referred to as the “fund”), which shall consist of—

- (1) amounts deposited under subsection (d) of this section;
- (2) obligations obtained under subsection (c) of this section;
- (3) amounts contributed to the Foundation;
- (4) amounts appropriated to the Foundation, as authorized under section 5709 of this title; and
- (5) all surcharges received by the Secretary of the Treasury from the sale of coins minted under the Christopher Columbus Quincentenary Coin Act.

**(b) Investments****(1) Duty of Secretary to invest**

The Secretary of the Treasury shall invest in full any amount appropriated or contributed to the fund.

**(2) Authorized investments**

Investments pursuant to paragraph (1) may be made only in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interest by the United States. For such purpose, such obligations may be acquired—

- (A) on original issue at the issue price; or
- (B) by purchase of outstanding obligations at the market price.

**(3) Special obligations**

The purposes for which obligations of the United States may be issued under chapter 31

of title 31 are hereby extended to authorize the issuance at par of special obligations exclusively to the fund. Such special obligations shall bear interest at a rate equal to the average rate of interest, computed as to the end of the calendar month preceding the date of such issue, borne by all marketable interest-bearing obligations of the United States then forming a part of the public debt; except that, if such average rate is not a multiple of  $\frac{1}{8}$  of 1 percent, the rate of interest of such special obligations shall be the multiple of  $\frac{1}{8}$  of 1 percent next lower than such average rate. Such special obligations shall be issued only if the Secretary determines that the purchase of other obligations of the United States, or of obligations guaranteed as to both principal and interest by the United States or original issue at the market price, is not in the public interest.

**(c) Sale of obligations**

Any obligations acquired by the fund (except special obligations issued exclusively to the fund in accordance with subsection (b)(3) of this section) may be sold by the Secretary at the market price, and such special obligations may be redeemed at par plus accrued interest.

**(d) Interest**

The interest on, and the proceeds from, the sale or redemption of any obligations held in the fund shall be credited to and form a part of the fund.

**(e) Availability of fund****(1) Stipends**

The fund shall be available to the Foundation for payment of stipends awarded under section 5704 of this title.

**(2) Expenses**

The Secretary of the Treasury is authorized to pay to the Foundation from the interest and earnings of the funds such sums as the Board determines are necessary and appropriate to enable the Foundation to carry out the provisions of this chapter.

**(f) Disbursements**

Disbursements from the fund shall be made on vouchers approved by the Foundation and signed by the Chairman.

(Pub. L. 102-281, title IV, §426, May 13, 1992, 106 Stat. 143; Pub. L. 111-8, div. D, title VI, §623(1), Mar. 11, 2009, 123 Stat. 678.)

## REFERENCES IN TEXT

The Christopher Columbus Quincentenary Coin Act, referred to in subsec. (a)(5), is subtitle A (§§401-411) of title IV of Pub. L. 102-281, May 13, 1992, 106 Stat. 139, which is classified as a note under section 5112 of Title 31, Money and Finance.

## AMENDMENTS

2009—Subsec. (a)(4), (5). Pub. L. 111-8 added par. (4) and redesignated former par. (4) as (5).

**§ 5706. Audits**

The activities of the Foundation under this chapter may be audited by the Comptroller General of the United States. The Comptroller Gen-

<sup>1</sup> So in original. Probably should be “Fellowship”.