

viding debt relief for Haiti in view of the Cancun Declaration of March 21, 2010, which provides that:

- (1) Haiti's debts to the Fund for Special Operations are to be cancelled;
- (2) Haiti's remaining local currency conversion obligations to the Fund for Special Operations are to be cancelled;
- (3) undisbursed balances of existing loans of the Fund for Special Operations to Haiti are to be converted to grants; and
- (4) the Fund for Special Operations is to make available significant and immediate grant financing to Haiti as well as appropriate resources to other countries remaining as borrowers within the Fund for Special Operations, consistent with paragraph 6 of the Cancun Declaration of March 21, 2010.

**(b) Contribution authority**

To the extent and in the amount provided in advance in appropriations Acts the United States Governor of the Bank may, on behalf of the United States and in accordance with section 283c of this title, contribute up to \$252,000,000 to the Fund for Special Operations, which will provide for debt relief of:

- (1) up to \$240,000,000 to the Fund for Special Operations;
- (2) up to \$8,000,000 to the International Fund For Agricultural Development (IFAD); and
- (3) up to \$4,000,000 for the International Development Association (IDA).

**(c) Authorization of appropriations**

To pay for the contribution authorized under subsection (b), there are authorized to be appropriated, without fiscal year limitation, for payment by the Secretary of the Treasury \$212,000,000, for the United States contribution to the Fund for Special Operations.

(Pub. L. 86-147, §40, as added Pub. L. 111-212, title I, §1009, July 29, 2010, 124 Stat. 2330.)

**§ 283z-13. Ninth Capital Increase**

**(a) Vote authorized**

The United States Governor of the Bank is authorized to vote in favor of a resolution to increase the capital stock of the Bank by \$70,000,000,000 as described in Resolution AG-7/10, "Report on the Ninth General Capital Increase in the resources of the Inter-American Development Bank" as approved by Governors on July 21, 2010.

**(b) Subscription authorized**

(1) The United States Governor of the Bank may subscribe on behalf of the United States to 1,741,135 additional shares of the capital stock of the Bank.

(2) Any subscription by the United States to the capital stock of the Bank shall be effective only to such extent and in such amounts as are provided in advance in appropriations Acts.

**(c) Limitations on authorization of appropriations**

(1) In order to pay for the increase in the United States subscription to the Bank under subsection (b), there are authorized to be appropriated, without fiscal year limitation,

\$21,004,064,337 for payment by the Secretary of the Treasury.

(2) Of the amount authorized to be appropriated under paragraph (1)—

- (A) \$510,090,175 shall be for paid in shares of the Bank; and
- (B) \$20,493,974,162 shall be for callable shares of the Bank.

(Pub. L. 86-147, §41, as added Pub. L. 112-74, div. I, title VII, §7081(c), Dec. 23, 2011, 125 Stat. 1260.)

**SUBCHAPTER XII-A—INTER-AMERICAN INVESTMENT CORPORATION**

**§ 283aa. Acceptance of membership**

The President is hereby authorized to accept membership for the United States in the Inter-American Investment Corporation (hereinafter in this subchapter referred to as the "Corporation") provided for by the agreement establishing the Corporation (hereinafter in this subchapter referred to as the "agreement") deposited in the archives of the Inter-American Development Bank.

(Pub. L. 98-473, title I, §101(1) [title I], Oct. 12, 1984, 98 Stat. 1884, 1885.)

**CODIFICATION**

Section is based on section 202 of title II of S. 2416, Ninety-eighth Congress, as introduced Mar. 13, 1984, and enacted into law by Pub. L. 98-473.

**SHORT TITLE**

Section 201 of title II of S. 2416, as introduced in the Senate Mar. 13, 1984, and as enacted into permanent law by section 101(1) [title I] of Pub. L. 98-473, provided that: "This title [enacting this subchapter and amending section 276c-2 of this title and section 24 of Title 12, Banks and Banking] may be cited as the 'Inter-American Investment Corporation Act'."

**§ 283bb. Governor, Director, and alternates**

The Governor and Executive Director of the Inter-American Development Bank, and the alternate for each of them, appointed under section 283a of this title, shall serve as Governor, Director, and alternates, respectively, of the Corporation.

(Pub. L. 98-473, title I, §101(1) [title I], Oct. 12, 1984, 98 Stat. 1884, 1885.)

**CODIFICATION**

Section is based on section 203 of title II of S. 2416, Ninety-eighth Congress, as introduced Mar. 13, 1984, and enacted into law by Pub. L. 98-473.

**§ 283cc. Applicability of Bretton Woods Agreements Act**

The provisions of section 286b of this title shall apply with respect to the Corporation to the same extent as with respect to the International Bank for Reconstruction and Development and the International Monetary Fund.

(Pub. L. 98-473, title I, §101(1) [title I], Oct. 12, 1984, 98 Stat. 1884, 1885; Pub. L. 101-240, title V, §541(e)(3), Dec. 19, 1989, 103 Stat. 2518.)

**CODIFICATION**

Section is based on section 204 of title II of S. 2416, Ninety-eighth Congress, as introduced Mar. 13, 1984, and enacted into law by Pub. L. 98-473.