

EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-83 effective Oct. 1, 1985, see section 1301 of Pub. L. 99-83, set out as a note under section 2151-1 of this title.

§ 290h-9. Repealed. Pub. L. 101-167, title II, Nov. 21, 1989, 103 Stat. 1209

Section, Pub. L. 96-533, title V, §511, Dec. 16, 1980, 94 Stat. 3155; Pub. L. 99-83, title VIII, §810(b), Aug. 8, 1985, 99 Stat. 264, related to expiration of authority of Foundation.

SUBCHAPTER XXIV—AFRICAN
DEVELOPMENT BANK

§ 290i. Acceptance of membership

The President is hereby authorized to accept membership for the United States in the African Development Bank (hereinafter in this subchapter referred to as the “Bank”) provided for by the agreement establishing the Bank (hereinafter in this subchapter referred to as the “agreement”) deposited in the archives of the United Nations.

(Pub. L. 97-35, title XIII, §1332, Aug. 13, 1981, 95 Stat. 741.)

REFERENCES IN TEXT

This subchapter, referred to in text, was in the original “this part”, meaning part 3 of subtitle B of title XIII of Pub. L. 97-35, Aug. 13, 1981, 95 Stat. 741, known as the African Development Bank Act, which enacted this subchapter and amended sections 262d, 262f, and 276c-2 of this title and section 24 of Title 12, Banks and Banking. For complete classification of part 3 to the Code, see Short Title note set out below and Tables.

EFFECTIVE DATE

Section 1372 of Pub. L. 97-35 provided that: “This subtitle [subtitle B (§§1311-1372) of title XIII of Pub. L. 97-35, enacting this subchapter and sections 262g-1 to 262g-3, 283z-2, 284o, 285w, and 286e-1h of this title, amending sections 262d, 262f, 262g, 276c-2, 283w, 283z-1, 285s, 285t, 285u, 286e-1f, and 286u of this title and section 24 of Title 12, Banks and Banking, repealing section 286e-10 of this title, and enacting provisions set out as notes under sections 262c, 262g-2, and 290i of this title] shall take effect upon its enactment [Aug. 13, 1981], except that funds authorized to be appropriated by any provision contained in part 1 [enacting section 286e-1h of this title and amending section 286e-1f of this title] or part 4 [enacting sections 283z-2 and 285w of this title and amending sections 283w, 283z-1, 285s, 285t, and 285u of this title] shall not be available for use or obligation prior to October 1, 1981.”

SHORT TITLE

Section 1331 of Pub. L. 97-35 provided that: “This part [part 3 (§§1331-1342) of subtitle B of title XIII of Pub. L. 97-35, enacting this subchapter and amending sections 262d, 262f, and 276c-2 of this title and section 24 of Title 12, Banks and Banking] may be cited as the ‘African Development Bank Act.’”

§ 290i-1. Governor and Alternate Governor

(a) Appointment; term; termination and reappointment

The President, by and with the advice and consent of the Senate, shall appoint a Governor, an Alternate Governor, and a Director of the Bank. The term of office for the Governor and the Alternate Governor shall be five years, subject at any time to termination of appointment or to

reappointment. The Governor and Alternate Governor shall remain in office until a successor has been appointed.

(b) Compensation and expenses

No person shall be entitled to receive any salary or other compensation from the United States for services as a Governor or Alternate Governor, except for reasonable expenses to attend meetings of the Board of Governors.

(c) Voting

The Governor, or in the Governor’s absence the Alternate Governor, on the instructions of the President, shall cast the votes of the United States for the Director to represent the United States in the Bank.

(Pub. L. 97-35, title XIII, §1333, Aug. 13, 1981, 95 Stat. 741; Pub. L. 101-513, title V, §562(b)(3), Nov. 5, 1990, 104 Stat. 2034.)

AMENDMENTS

1990—Subsec. (a). Pub. L. 101-513 substituted “Governor, an Alternate Governor, and a Director” for “Governor and an Alternate Governor”.

DELEGATION OF FUNCTIONS

Functions of President under subsec. (c) delegated to Secretary of the Treasury, see Ex. Ord. No. 12403, Feb. 8, 1983, 48 F.R. 6087.

§ 290i-2. Director or Alternate Director; allowances

The Director or Alternate Director representing the United States, if citizens of the United States, may, in the discretion of the President, receive such compensation, allowances, and other benefits as, together with those received from the Bank and from the African Development Fund, may not exceed those authorized for a chief of mission under the Foreign Service Act of 1980 [22 U.S.C. 3901 et seq.].

(Pub. L. 97-35, title XIII, §1334, Aug. 13, 1981, 95 Stat. 741.)

REFERENCES IN TEXT

The Foreign Service Act of 1980, referred to in text, is Pub. L. 96-465, Oct. 17, 1980, 94 Stat. 2071, as amended, which is classified principally to chapter 52 (§3901 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 3901 of this title and Tables.

DELEGATION OF FUNCTIONS

Functions of President under this section delegated to Secretary of the Treasury, see Ex. Ord. No. 12403, Feb. 8, 1983, 48 F.R. 6087.

§ 290i-3. Applicability of Bretton Woods Agreements Act

The provisions of section 4 of the Bretton Woods Agreements Act (22 U.S.C. 286b) shall apply with respect to the Bank to the same extent as with respect to the International Bank for Reconstruction and Development and the International Monetary Fund.

(Pub. L. 97-35, title XIII, §1335, Aug. 13, 1981, 95 Stat. 741; Pub. L. 101-240, title V, §541(e)(7), Dec. 19, 1989, 103 Stat. 2519.)

REFERENCES IN TEXT

The Bretton Woods Agreements Act, referred to in section catchline, is act July 31, 1945, ch. 339, 59 Stat.