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1529. National Society, Daughters of the American Colonists	152901
1531. The National Society of the Daughters of the American Revolution	153101
1533. National Society of the Sons of the American Revolution	153301
1535. National Tropical Botanical Garden	153501
1537. National Woman's Relief Corps, Auxiliary to the Grand Army of the Republic	153701
1539. The National Yeomen F	153901
1541. Naval Sea Cadet Corps	154101
1543. Navy Club of the United States of America	154301
1545. Navy Wives Clubs of America	154501
1547. Non Commissioned Officers Association of the United States of America, Incorporated	154701
1601. [Reserved]	160101
1701. Paralyzed Veterans of America	170101
1703. Pearl Harbor Survivors Association	170301
1705. Polish Legion of American Veterans, U.S.A.	170501
1801. [Reserved]	180101
1901. Reserve Officers Association of the United States	190101
1903. Retired Enlisted Association, Incorporated	190301
2001. Society of American Florists and Ornamental Horticulturists	200101
2003. Sons of Union Veterans of the Civil War	200301
2101. Theodore Roosevelt Association	210101
2103. 369th Veterans' Association	210301
2201. United Service Organizations, Incorporated	220101
2203. United States Capitol Historical Society	220301
2205. United States Olympic Committee	220501
2207. United States Submarine Veterans of World War II	220701
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2305. Vietnam Veterans of America, Inc.	230501
2401. Women's Army Corps Veterans' Association	240101
2501. [Reserved]	250101
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2701. [Reserved]	270101

AMENDMENTS

2009—Pub. L. 111-95, §1(b), Nov. 6, 2009, 123 Stat. 3003, added item for chapter 1404.
 2008—Pub. L. 110-254, §1(b), June 30, 2008, 122 Stat. 2421, amended item for chapter 1201 generally, substituting “Korean War Veterans Association, Incorporated” for “[Reserved]”.
 2002—Pub. L. 107-252, title VI, §601(b), Oct. 29, 2002, 116 Stat. 1721, added item for chapter 1526.
 Pub. L. 107-241, §1(a)(2)(B), Oct. 16, 2002, 116 Stat. 1496, substituted “AMVETS (American Veterans)” for “AMVETS (American Veterans of World War II, Korea, and Vietnam)” in item for chapter 227.
 2000—Pub. L. 106-474, title II, §201(b), Nov. 9, 2000, 114 Stat. 2095, added item for chapter 1524.
 1998—Pub. L. 105-354, §1(4)(B), (5)(B), Nov. 3, 1998, 112 Stat. 3241, 3244, added items for chapters 202 and 210.

PART A—GENERAL

CHAPTER 101—GENERAL

Sec.	
10101.	Audits.
10102.	Reservation of right to amend or repeal.

§ 10101. Audits

(a) GENERAL.—Except as otherwise provided, the financial statements of each corporation in part B of this subtitle shall be audited annually in accordance with generally accepted auditing standards by an independent certified public accountant or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the United States. The audit shall be conducted where the financial statements of the corporation normally are kept. The person conducting the audit shall be given access to—

- (1) all records and property owned or used by the corporation necessary to facilitate the audit; and
- (2) full facilities for verifying transactions with the balances or securities held by depositories, fiscal agents, and custodians.

(b) REPORT.—(1) The corporation shall submit a report of the audit to Congress not later than 6 months after the close of the fiscal year for which the audit is made. The report shall describe the scope of the audit and include—

- (A) statements necessary to present fairly the corporation's assets, liabilities, and surplus or deficit, and an analysis of the changes in those amounts during the year;
- (B) a statement in reasonable detail of the corporation's income and expenses during the year including the results of any trading, manufacturing, publishing, or other commercial-type endeavor; and
- (C) the independent auditor's opinion of those statements.

(2) The report may not be printed as a public document, except as part of proceedings authorized to be printed under section 1332 of title 44.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1283.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
10101(a)	36:1084 (less (b) (2d sentence cl. (2))).	July 16, 1964, Pub. L. 88-378, §14 (less (b) (2d sentence cl. (2))), 78 Stat. 327.