

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1412.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152111	36:4108.	Nov. 14, 1988, Pub. L. 100-655, § 108, 102 Stat. 3851.

§ 152112. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

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152112	36:4111.	Nov. 14, 1988, Pub. L. 100-655, § 112, 102 Stat. 3851.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 204 of House Document No. 103-7.

CHAPTER 1523—NATIONAL MUSIC COUNCIL

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- 152312. Distribution of assets on dissolution or final liquidation.

§ 152301. Organization

(a) FEDERAL CHARTER.—National Music Council (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

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Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152301	36:661. 36:662. 36:679.	Aug. 1, 1956, ch. 824, §§1, 2, 19, 70 Stat. 794, 797.

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

§ 152302. Purposes

The purposes of the corporation are—

(1) to provide the member organizations with a forum for the free discussion of problems affecting national musical life in this country;

(2) to speak with one voice for music whenever an authoritative expression of opinion is desirable;

(3) to provide for the interchange of information between the various member organizations;

(4) to encourage the coordination of efforts of the member organizations, thereby avoiding duplication or conflict;

(5) to organize exploratory surveys or fact-finding commissions whenever the corporation considers them necessary for the solution of important problems; and

(6) to encourage the development and appreciation of the art of music and to foster the highest ethical standards in the musical professions and industries.

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HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152302	36:663.	Aug. 1, 1956, ch. 824, §3, 70 Stat. 795.

Before clause (1), the word “objects” is omitted as unnecessary.

In clause (5), the word “considers” is substituted for “shall deem” for consistency in the revised title.

§ 152303. Membership

(a) ELIGIBILITY.—Except as provided in this chapter, eligibility for membership in the corporation and the rights and privileges of members are as provided in the constitution and bylaws of the corporation.

(b) VOTING.—Each member has one vote in the conduct of official business of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1413.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
152303	36:666.	Aug. 1, 1956, ch. 824, §6, 70 Stat. 796.

§ 152304. Governing body

(a) GENERAL.—(1) The board of directors is the governing body of the corporation. The board may be known as an Executive Committee.

(2) The board shall consist of at least 10 individuals who shall be representative of members of the corporation or other individuals selected by the members of the corporation. The directors shall be elected by the members of the corporation annually or at another regular interval as provided in the bylaws of the corporation.

(b) OFFICERS.—The officers of the corporation are a chairman of the board, a president, one or more vice presidents, a secretary, a treasurer, and assistant officers the board designates. The officers shall perform the duties and have the powers provided in the bylaws and by the board.

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