

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
170508	36:2514 (1st sentence).	July 23, 1984, Pub. L. 98-372, §15 (1st sentence), 98 Stat. 1241.

§ 170509. Records and inspection

- (a) RECORDS.—The corporation shall keep—
- (1) correct and complete records of account;
 - (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
 - (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1446.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
170509	36:2510.	July 23, 1984, Pub. L. 98-372, §10, 98 Stat. 1240.

In this section, the word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code. The words “Nothing in this section shall be construed to contravene any applicable State law” are omitted as unnecessary.

§ 170510. Service of process

The corporation shall comply with the law on service of process of each State in which it is incorporated and each State in which it carries on activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1446.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
170510	36:2504.	July 23, 1984, Pub. L. 98-372, §4, 98 Stat. 1239.

The words “in furtherance of its corporate purposes” are omitted as unnecessary.

§ 170511. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1446.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
170511	36:2509.	July 23, 1984, Pub. L. 98-372, §9, 98 Stat. 1240.

§ 170512. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be

submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1446.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
170512	36:2511.	July 23, 1984, Pub. L. 98-372, §12, 98 Stat. 1240.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 206 of House Document No. 103-7.

CHAPTER 1801—[RESERVED]

CHAPTER 1901—RESERVE OFFICERS ASSOCIATION OF THE UNITED STATES

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- 190101. Organization.
 - 190102. Purposes.
 - 190103. Membership.
 - 190104. Governing body.
 - 190105. Powers.
 - 190106. Exclusive right to name, seals, emblems, and badges.
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 - 190108. Headquarters.
 - 190109. Records and inspection.
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 - 190112. Distribution of assets on dissolution or final liquidation.

§ 190101. Organization

(a) FEDERAL CHARTER.—Reserve Officers Association of the United States (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1447.)

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<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
190101	36:221.	June 30, 1950, ch. 431, §§1, 2, 4 (related to perpetual succession), 64 Stat. 312, 313.
	36:222. 36:224 (related to perpetual succession).	

This section is substituted for the source provisions for consistency in the revised title and to eliminate unnecessary and executed words.

§ 190102. Purposes

The purposes of the corporation are to support and promote the development and execution of a military policy for the United States that will provide adequate national security.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1447.)