

§ 20211. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Added Pub. L. 105-354, §1(4)(A), Nov. 3, 1998, 112 Stat. 3241.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20211	36 App.:5809.	Nov. 18, 1997, Pub. L. 105-85, title XV, §1509, 111 Stat. 1965.

The words “officers and agents” are substituted for “officers, directors, employees, and agents” for consistency in the revised title and to eliminate unnecessary words.

§ 20212. Annual report

The corporation shall submit an annual report to Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted at the same time as the report of the audit required by section 10101 of this title. The report may not be printed as a public document.

(Added Pub. L. 105-354, §1(4)(A), Nov. 3, 1998, 112 Stat. 3241.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20212	36 App.:5811.	Nov. 18, 1997, Pub. L. 105-85, title XV, §1512, 111 Stat. 1965.

CHAPTER 203—AMERICAN ACADEMY OF ARTS AND LETTERS

Sec.	
20301.	Organization.
20302.	Purpose.
20303.	Membership.
20304.	Powers.
20305.	Annual meeting.
20306.	Annual report.
20307.	Nonapplication of audit requirements.

§ 20301. Organization

(a) FEDERAL CHARTER.—American Academy of Arts and Letters (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PLACE OF INCORPORATION.—The corporation is declared to be incorporated in the District of Columbia.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20301	36:4201.	Apr. 17, 1916, ch. 77, §1, 39 Stat. 51.

This section is substituted for the source provision for consistency in the revised title and to eliminate executed and unnecessary words.

§ 20302. Purpose

The purpose of the corporation is to further the interests of literature and the fine arts.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20302	36:4202.	Apr. 17, 1916, ch. 77, §2, 39 Stat. 51.

The words “is to further” are substituted for “are and shall be the furtherance of” to eliminate unnecessary words.

§ 20303. Membership

The corporation may have not more than 50 regular members.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20303	36:4203 (words before 1st comma).	Apr. 17, 1916, ch. 77, §3 (words before 1st comma), 39 Stat. 51.

The words “may have not more than” are substituted for “shall consist of not more than” for clarity and consistency.

§ 20304. Powers

The corporation may—

- (1) adopt bylaws and regulations;
- (2) fill vacancies;
- (3) provide for the election of foreign, domestic, or honorary associate members, and the division of those members into classes;
- (4) receive bequests and donations of property, hold the property in trust, and invest the property to carry out the purpose of the corporation; and
- (5) do any other act necessary or usual for such a corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1286.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
20304	36:4203 (words after 1st comma). 36:4205.	Apr. 17, 1916, ch. 77, §§3 (words after 1st comma), 5, 39 Stat. 51, 52.

In clause (1), the word “regulations” is substituted for “rules and regulations” to avoid redundancy.

In clause (2), the words “created by death, resignation, or otherwise” in 36:4203 are omitted as unnecessary.

In clause (4), the words “be, and the same is hereby, authorized and empowered to” in 36:4205 are omitted because of the word “may” restated before clause (1). The words “real and personal” and “and reinvest” are omitted as unnecessary. The words “to carry out the purpose of the corporation” are substituted for “for the purpose of furthering the interests of literature and the fine arts” for consistency.

§ 20305. Annual meeting

The corporation shall hold an annual meeting at a place in the United States as may be designated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1287.)