

104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 196 of House Document No. 103-7.

CHAPTER 219—THE AMERICAN NATIONAL THEATER AND ACADEMY

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§ 21901. Organization

(a) FEDERAL CHARTER.—The American National Theater and Academy (in this chapter, the “corporation”) is a federally chartered corporation.

(b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1298.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
21901(a)	36:3301.	July 5, 1935, ch. 373, §§1, 3 (related to perpetual succession), 49 Stat. 457, 458.
21901(b)	36:3303 (related to perpetual succession).	

This section is substituted for the source provisions for consistency in the revised title and to eliminate executed and unnecessary words.

§ 21902. Purposes

The purposes of the corporation include—

- (1) the presentation of theatrical productions of the highest type;
- (2) the stimulation of public interest in the drama as an art belonging both to the theater and to literature and to be enjoyed both on the stage and in the study;
- (3) the advancement of interest in the drama throughout the United States by furthering the production of the best plays, interpreted by the best actors at a minimum cost;
- (4) the further development of the study of drama of the present and past in our universities, colleges, schools, and elsewhere; and
- (5) the sponsoring, encouraging, and developing of the art and technique of the theater through a school within the National Academy.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1298.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
21902	36:3302 (last sentence).	July 5, 1935, ch. 373, §2 (last sentence), 49 Stat. 458.

Before clause (1), the word “include” is substituted for “shall embrace” for consistency in the revised title. In clause (3), the words “of America” are omitted as unnecessary.

§ 21903. Powers

The corporation may—

- (1) adopt a constitution, bylaws, and regulations;
- (2) adopt and alter a corporate seal;
- (3) establish and maintain offices and buildings to conduct its activities;
- (4) establish State and territorial organizations and local branches;
- (5) acquire, own, lease, encumber, and transfer property as necessary to carry out the purposes of the corporation, subject to its constitution and instructions of donors;
- (6) sue and be sued; and
- (7) do any other act necessary and proper to carry out the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1299.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
21903	36:3303 (less perpetual succession). 36:3307.	July 5, 1935, ch. 373, §§3 (less perpetual succession), 7, 49 Stat. 458, 459.

In clause (1), the words “to carry out its purposes not inconsistent with the laws of the United States or any States” are omitted as unnecessary.

In clause (2), the words “at pleasure” are omitted as unnecessary.

In clause (3), the word “activities” is substituted for “business” for consistency in the revised title.

Clause (5) is substituted for “to receive, hold, own, use, mortgage, and dispose of such real estate and personal property as shall be necessary for its corporate purposes” in 36:3303 and for 36:3307 for consistency in the revised title and to eliminate unnecessary words.

In clause (6), the words “in the courts of law and equity” are omitted as unnecessary.

In clause (7), the words “do any other act” are substituted for “generally to do all such acts and things” for consistency in the revised title and to eliminate unnecessary words.

§ 21904. Exclusive right to name

The corporation and its State and local branches and subdivisions have the exclusive right to use the name “The American National Theater and Academy”.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1299.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
21904	36:3305.	July 5, 1935, ch. 373, §5, 49 Stat. 458.

The word “sole” is omitted as included in “exclusive”. The words “to have” are omitted as included in “to use”. The words “in carrying out its purposes” are omitted as unnecessary.

§ 21905. Restrictions

(a) PROFIT AND STOCK.—The corporation shall be nonprofit and may not issue stock.

(b) POLITICAL ACTIVITIES.—The corporation shall be nonpolitical and nonsectarian, and may not promote the candidacy of an individual seeking public office.

(c) HONORARY MEMBERS.—The corporation may not have honorary members.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1299.)