

In subsection (b), the words “inure to the benefit of” are substituted for “inure to” for consistency in the revised title. The words “This subsection does not prevent” are substituted for “Nothing in this subsection, however, shall be construed to prevent” for consistency in the revised title and to eliminate unnecessary words.

In subsection (c), the words “or advance” are added the first time they appear for consistency in the subsection. The word “Trustees” is substituted for “Any director”, and the word “trustee” is substituted for “director”, for clarity and consistency in the revised chapter.

§ 220309. Duty to maintain corporate status

The corporation shall maintain its status as a corporation incorporated under the laws of the District of Columbia or a State.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220309	36:1216 (last sentence).	Oct. 20, 1978, Pub. L. 95–493, §16 (last sentence), 92 Stat. 1647.

The word “retain” is omitted as unnecessary.

§ 220310. Principal office

The principal office of the corporation shall be in the District of Columbia or another place decided by the board of trustees. However, the activities of the corporation are not confined to the place where the principal office is located but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220310	36:1205(a).	Oct. 20, 1978, Pub. L. 95–493, §5(a), 92 Stat. 1644.

The words “board of trustees” are substituted for “board of directors” for clarity and consistency in the revised chapter. The words “States, territories, and possessions of the United States” are substituted for “various possessions of the United States” for consistency in the revised title.

§ 220311. Records and inspection

(a) RECORDS.—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of trustees, and committees having any of the authority of its board of trustees; and
- (3) at its principal office, a record of the names and addresses of its members entitled to vote.

(b) INSPECTION.—A member entitled to vote, or an agent or attorney of the member, may inspect the records of the corporation for any proper purpose, at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220311	36:1212.	Oct. 20, 1978, Pub. L. 95–493, §12, 92 Stat. 1646.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

§ 220312. Service of process

The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220312	36:1205(b).	Oct. 20, 1978, Pub. L. 95–493, §5(b) 92 Stat. 1644.

The words “at all times” are omitted as unnecessary. The words “to receive” are substituted for “authorized to accept”, and the words “is notice to or service on” are substituted for “shall be deemed as service or notice upon”, for consistency in the revised title.

§ 220313. Liability for acts of officers and agents

The corporation is liable for the acts of its officers and agents acting within the scope of their authority.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220313	36:1210.	Oct. 20, 1978, Pub. L. 95–493, §10, 92 Stat. 1646.

The word “when” is omitted as unnecessary.

§ 220314. Annual report and audit

(a) ANNUAL REPORT.—The corporation shall submit an annual report to each House of Congress on the activities of the corporation during the prior fiscal year. The report shall be submitted as soon as practical after the end of each fiscal year.

(b) AUDIT.—In addition to complying with the audit requirements of section 10101 of this title, the corporation shall comply with section 5108 of title 40.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1465; Pub. L. 107–217, §3(i)(2), Aug. 21, 2002, 116 Stat. 1300.)

HISTORICAL AND REVISION NOTES

<i>Revised Section</i>	<i>Source (U.S. Code)</i>	<i>Source (Statutes at Large)</i>
220314(a)	36:1217.	Oct. 20, 1978, Pub. L. 95–493, §§13(b), 17, 92 Stat. 1646, 1647.
220314(b)	36:1213(b).	

In subsection (b), the words “In addition to complying with the audit requirements of section 10101 of this title” are added for clarity.

AMENDMENTS

2002—Subsec. (b). Pub. L. 107-217 substituted “section 5108 of title 40” for “section 451 of the Legislative Reorganization Act of 1970 (40 U.S.C. 193m-1)”.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in subsec. (a) of this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 207 of House Document No. 103-7.

§ 220315. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of trustees, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220315	36:1214.	Oct. 20, 1978, Pub. L. 95-493, § 14, 92 Stat. 1646.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The words “outstanding” and “and all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 2205—UNITED STATES OLYMPIC COMMITTEE

SUBCHAPTER I—CORPORATION

Sec.	
220501.	Short title and definitions.
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220503.	Purposes.
220504.	Membership.
220505.	Powers.
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220507.	Restrictions.
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SUBCHAPTER II—NATIONAL GOVERNING BODIES

220521.	Recognition of amateur sports organizations as national governing bodies.
220522.	Eligibility requirements.
220523.	Authority of national governing bodies.
220524.	General duties of national governing bodies.
220525.	Granting sanctions for amateur athletic competitions.
220526.	Restricted amateur athletic competitions.
220527.	Complaints against national governing bodies.
220528.	Applications to replace an incumbent national governing body.
220529.	Arbitration of corporation determinations.

AMENDMENTS

2006—Pub. L. 109-284, §5(12), Sept. 27, 2006, 120 Stat. 1212, substituted “Short title and definitions” for “Definitions” in item 220501.

1998—Pub. L. 105-277, div. C, title I, §142(j)(2), (k)(2), Oct. 21, 1998, 112 Stat. 2681-606, 2681-607, substituted “Report” for “Annual report” in item 220511 and added item 220512.

SUBCHAPTER I—CORPORATION

§ 220501. Short title and definitions

(a) SHORT TITLE.—This chapter may be cited as the “Ted Stevens Olympic and Amateur Sports Act”.

(b) DEFINITIONS.—For purposes of this chapter—

(1) “amateur athlete” means an athlete who meets the eligibility standards established by the national governing body or paralympic sports organization for the sport in which the athlete competes.

(2) “amateur athletic competition” means a contest, game, meet, match, tournament, regatta, or other event in which amateur athletes compete.

(3) “amateur sports organization” means a not-for-profit corporation, association, or other group organized in the United States that sponsors or arranges an amateur athletic competition.

(4) “corporation” means the United States Olympic Committee.

(5) “international amateur athletic competition” means an amateur athletic competition between one or more athletes representing the United States, individually or as a team, and one or more athletes representing a foreign country.

(6) “national governing body” means an amateur sports organization that is recognized by the corporation under section 220521 of this title.

(7) “paralympic sports organization” means an amateur sports organization which is recognized by the corporation under section 220521 of this title.

(8) “sanction” means a certificate of approval issued by a national governing body.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1466; Pub. L. 105-277, div. C, title I, §142(b)(2), (c), Oct. 21, 1998, 112 Stat. 2681-603; Pub. L. 109-284, §5(13), (14), Sept. 27, 2006, 120 Stat. 1212.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220501	36:373.	Sept. 21, 1950, ch. 975, title I, §103, as added Nov. 8, 1978, Pub. L. 95-606, §1(b), 92 Stat. 3045.

In clause (3), the words “club, federation, union” are omitted as unnecessary.

In clause (5), the words “one or more athletes” are substituted for “any athlete or athletes” and for “any athletic or athletes” for clarity and to correct a grammatical error.

In clause (6), a reference to section 220522 (restating 36:391(b) and (c)) is unnecessary because section 220521 incorporates the eligibility requirements of section 220522.

AMENDMENTS

2006—Pub. L. 109-284, §5(13), substituted “Short title and definitions” for “Title and Definitions” in section catchline.

Subsec. (a). Pub. L. 109-284, §5(14), substituted “Short Title” for “Title” in heading.

1998—Pub. L. 105-277, §142(b)(2)(A), substituted “Title and Definitions” for “Definitions” in section catchline.