

AMENDMENTS

2002—Subsec. (b). Pub. L. 107-217 substituted “section 5108 of title 40” for “section 451 of the Legislative Reorganization Act of 1970 (40 U.S.C. 193m-1)”.

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of reporting provisions in subsec. (a) of this section, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 207 of House Document No. 103-7.

§ 220315. Distribution of assets on dissolution or final liquidation

On dissolution or final liquidation of the corporation, any assets remaining after the discharge of all liabilities shall be distributed as provided by the board of trustees, but in compliance with the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1465.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220315 .....	36:1214.	Oct. 20, 1978, Pub. L. 95-493, § 14, 92 Stat. 1646.

The word “satisfaction” is omitted as included in “discharge”, and the word “obligations” is omitted as included in “liabilities”. The words “outstanding” and “and all Federal and State laws applicable thereto” are omitted as unnecessary.

CHAPTER 2205—UNITED STATES OLYMPIC COMMITTEE

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AMENDMENTS

2006—Pub. L. 109-284, § 5(12), Sept. 27, 2006, 120 Stat. 1212, substituted “Short title and definitions” for “Definitions” in item 220501.

1998—Pub. L. 105-277, div. C, title I, § 142(j)(2), (k)(2), Oct. 21, 1998, 112 Stat. 2681-606, 2681-607, substituted “Report” for “Annual report” in item 220511 and added item 220512.

SUBCHAPTER I—CORPORATION

§ 220501. Short title and definitions

(a) SHORT TITLE.—This chapter may be cited as the “Ted Stevens Olympic and Amateur Sports Act”.

(b) DEFINITIONS.—For purposes of this chapter—

(1) “amateur athlete” means an athlete who meets the eligibility standards established by the national governing body or paralympic sports organization for the sport in which the athlete competes.

(2) “amateur athletic competition” means a contest, game, meet, match, tournament, regatta, or other event in which amateur athletes compete.

(3) “amateur sports organization” means a not-for-profit corporation, association, or other group organized in the United States that sponsors or arranges an amateur athletic competition.

(4) “corporation” means the United States Olympic Committee.

(5) “international amateur athletic competition” means an amateur athletic competition between one or more athletes representing the United States, individually or as a team, and one or more athletes representing a foreign country.

(6) “national governing body” means an amateur sports organization that is recognized by the corporation under section 220521 of this title.

(7) “paralympic sports organization” means an amateur sports organization which is recognized by the corporation under section 220521 of this title.

(8) “sanction” means a certificate of approval issued by a national governing body.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1466; Pub. L. 105-277, div. C, title I, § 142(b)(2), (c), Oct. 21, 1998, 112 Stat. 2681-603; Pub. L. 109-284, § 5(13), (14), Sept. 27, 2006, 120 Stat. 1212.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
220501 .....	36:373.	Sept. 21, 1950, ch. 975, title I, § 103, as added Nov. 8, 1978, Pub. L. 95-606, § 1(b), 92 Stat. 3045.

In clause (3), the words “club, federation, union” are omitted as unnecessary.

In clause (5), the words “one or more athletes” are substituted for “any athlete or athletes” and for “any athletic or athletes” for clarity and to correct a grammatical error.

In clause (6), a reference to section 220522 (restating 36:391(b) and (c)) is unnecessary because section 220521 incorporates the eligibility requirements of section 220522.

AMENDMENTS

2006—Pub. L. 109-284, § 5(13), substituted “Short title and definitions” for “Title and Definitions” in section catchline.

Subsec. (a). Pub. L. 109-284, § 5(14), substituted “Short Title” for “Title” in heading.

1998—Pub. L. 105-277, § 142(b)(2)(A), substituted “Title and Definitions” for “Definitions” in section catchline.