

in the District of Columbia, is a federally chartered corporation.

(b) EXPIRATION OF CHARTER.—If the corporation does not comply with any provision of this chapter, the charter granted by this chapter expires.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240102(a)	36:3101.	Oct. 30, 1984, Pub. L. 98-584, §§1, 15 (last sentence), 16, 98 Stat. 3097, 3099.
240102(b)	36:3114 (last sentence). 36:3115.	

In subsection (a), the words “incorporated in” are substituted for “organized under the laws of”, and the words “is a federally chartered corporation” are substituted for “is recognized as such and is granted a Federal charter”, for consistency in the revised title.

In subsection (b), the word “restrictions” is omitted as included in “any provision”.

§ 240103. Purposes

The purposes of the corporation are as provided in its articles of incorporation and include a continuing commitment on a national basis—

(1) to promote the general welfare of all veterans, especially women veterans, who have served or are serving in the United States Army, the Army Reserve, and the Army National Guard;

(2) to recognize outstanding women in college ROTC units throughout the United States; and

(3) to provide services and support to patients in medical facilities of the Department of Veterans Affairs throughout the United States.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1488.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240103	36:3103.	Oct. 30, 1984, Pub. L. 98-584, §3, 98 Stat. 3097; June 13, 1991, Pub. L. 102-54, §13(n)(7), 105 Stat. 278.

Before clause (1), the word “objects” is omitted as included in “purposes”.

§ 240104. Membership

Eligibility for membership in the corporation and the rights and privileges of members are as provided in the constitution and bylaws of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240104	36:3105.	Oct. 30, 1984, Pub. L. 98-584, §5, 98 Stat. 3097.

§ 240105. Governing body

(a) BOARD OF DIRECTORS.—The board of directors and the responsibilities of the board are as provided in the articles of incorporation.

(b) OFFICERS.—The officers and the election of officers are as provided in the articles of incorporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240105(a)	36:3106.	Oct. 30, 1984, Pub. L. 98-584, §§6, 7, 98 Stat. 3097.
240105(b)	36:3107.	

The words “and in conformity with the laws of the States in which it is incorporated” in 36:3106 and “and shall be in conformity with the laws of the States in which it is incorporated” in 36:3107 are omitted as unnecessary.

§ 240106. Powers

The corporation has only the powers provided in its bylaws and articles of incorporation filed in each State in which it is incorporated.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240106	36:3102.	Oct. 30, 1984, Pub. L. 98-584, §2, 98 Stat. 3097.

The words “provided in” are substituted for “granted to it through” for consistency in the revised title. The words “and subject to the laws of such States” are omitted as unnecessary.

§ 240107. Restrictions

(a) STOCK AND DIVIDENDS.—The corporation may not issue stock or declare or pay a dividend.

(b) POLITICAL ACTIVITIES.—The corporation or a director or officer as such may not contribute to, support, or otherwise participate in any political activity or in any manner attempt to influence legislation.

(c) DISTRIBUTION OF INCOME OR ASSETS.—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member during the life of the charter granted by this chapter. This subsection does not prevent the payment of reasonable compensation to an officer or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(d) LOANS.—The corporation may not make a loan to a director, officer, or employee.

(e) CLAIM OF GOVERNMENTAL APPROVAL OR AUTHORITY.—The corporation may not claim the approval or the authority of the United States Government for any of its activities.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1489.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
240107(a)	36:3108(d).	Oct. 30, 1984, Pub. L. 98-584, §8, 98 Stat. 3098.
240107(b)	36:3108(c).	
240107(c)	36:3108(a).	
240107(d)	36:3108(b).	
240107(e)	36:3108(e).	

In subsection (a), the words “any shares of” are omitted as unnecessary.