

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70703(a)(1), (2).	36:4404 (1st-3d sentences).	June 6, 1900, ch. 806, § 4 (1st-3d sentences, 4th sentence less adopting and altering seal, 5th sentence less establishing bylaws, last sentence less employment authority), 31 Stat. 663; Nov. 9, 1988, Pub. L. 100-642, §1(a), 102 Stat. 3337.
70703(a)(3) ..	36:4404 (4th sentence less adopting and altering seal).	
70703(b)(1) ..	36:4404 (5th sentence less establishing bylaws).	
70703(b)(2), (3).	36:4404 (last sentence less employment authority).	

In subsection (a)(1), the words “The board of trustees is the governing body of the corporation” are substituted for “The government of said association shall be vested in a board of trustees” for consistency in the revised title. The words “The board shall exercise the powers granted to the corporation” are substituted for “Said board of trustees shall have perpetual succession, and in them and their successors shall be vested the power hereinbefore granted to this association” to eliminate unnecessary words.

In subsection (a)(2), the words “who shall be elected by the corporators at their first meeting or at such time thereafter as the said corporators may at the said first meeting appoint for that purpose” are omitted as obsolete. The words “A vacancy on the board shall be filled by decision of the remaining members of the board” are substituted for “In case of a vacancy or vacancies occurring in said board of trustees by death, resignation, or otherwise, the same shall be filled by the remaining members thereof” for clarity and to eliminate unnecessary words.

In subsection (a)(3), the word “common” is omitted as unnecessary.

Subsection (b)(3) is substituted for “and all of the officers of the association, together with such agents and employees . . . , shall be subject to removal for such causes and under such conditions and regulations as may be prescribed by the by-laws” for clarity and to eliminate unnecessary words.

§ 70704. Powers

The corporation may—

- (1) adopt and amend bylaws for the regulation of its affairs;
- (2) adopt and alter a corporate seal;
- (3) employ persons the corporation considers necessary;
- (4) acquire, own, lease, encumber, and transfer property;
- (5) sue and be sued; and
- (6) do any other act to carry out the purposes of the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70704(1)	36:4404 (5th sentence related to establishing bylaws).	June 6, 1900, ch. 806, §§ 2 (words before last semicolon), 4 (4th sentence related to adopting and altering seal, 5th sentence related to establishing bylaws, last sentence related to employment authority), 31 Stat. 662, 663.
70704(2)	36:4404 (4th sentence related to adopting and altering seal).	

HISTORICAL AND REVISION NOTES—Continued

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70704(3)	36:4404 (last sentence related to employment authority).	
70704(4)–(6)	36:4402 (words before last semicolon).	

Clause (1) is substituted for “by-laws which may be established for the government of said association” for clarity and consistency in the revised title.

Clause (2) is substituted for “adopt a common seal, which they may alter at pleasure” for consistency in the revised title.

Clause (3) is substituted for “such agents and employees as it may be deemed necessary to employ” for clarity.

Clause (4) is substituted for “be competent at law and in equity to take to themselves and their successors, for the use and behoof of said association, any estate whatsoever, in any message, lands, tenements, hereditaments, goods, chattels, moneys, and other effects, by gift, devise, grant, donation, bargain sale, conveyance, assurance, or will; and the same to grant, bargain, sell, transfer, assign, convey, assure, demise, declare to use, and farm let, and to place out on interest, for the use of said association, in such manner as to them, or a majority of them, shall be deemed most beneficial to said association; and to receive the same, their rents, issues, and profits, income, and interest, and to apply the same for the proper use and benefit of said association for the objects and purposes hereinbefore mentioned” for consistency in the revised title and to eliminate unnecessary words.

Clause (5) is substituted for “and by the same name to sue and be sued, to implead and be impleaded in any court of law or equity in all manner of suits, actions, and proceedings whatsoever” for consistency in the revised title and to eliminate unnecessary words.

Clause (6) is substituted for “and generally by and in the same name to do and transact all and every the business touching or concerning the premises” for clarity and to eliminate unnecessary words.

§ 70705. Management of homestead and erection of monument

After the corporation has acquired any part of the property occupied by the late Frederick Douglass as his homestead, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, the corporation may—

- (1) manage, repair, and improve the property to carry out the purposes of the corporation; and
- (2) erect on the property a monument to the memory of the late Frederick Douglass.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70705(1)	36:4402 (words after last semicolon).	June 6, 1900, ch. 806, §§ 2 (words after last semicolon), 6, 31 Stat. 662, 663.
70705(2)	36:4406.	

Clause (1) is substituted for “and that after the said association shall have acquired title in fee simple to a whole or a part of certain property situate and being in the village of Anacostia, District of Columbia, commonly called Cedar Hill, and occupied by the late Frederick Douglass as his homestead, the said association may manage, repair, improve, and adorn the same in such manner as the said incorporators or their succes-