Sec. 70906.

sors, or a majority of them, may deem meet and proper, in pursuance of and in accordance with the objects and purposes for which this said association is incorporated" to eliminate unnecessary words.

Clause (2) is substituted for 36:4406 to eliminate unnecessary words.

#### § 70706. Property exempt from taxation

Any property formerly occupied by the late Frederick Douglass as his homestead, commonly called Cedar Hill, in the village of Anacostia, District of Columbia, and owned by the corporation, is exempt from taxation as long as the property is used for the purposes of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1355.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70706	36:4407.	June 6, 1900, ch. 806, §7, 31 Stat. 663.

This section is substituted for the source provision to eliminate unnecessary words.

# § 70707. Misnomer not to affect transfer of property

A misnomer of the corporation does not affect any transfer of property to or from the corporation

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70707	36:4405.	June 6, 1900, ch. 806, §5, 31 Stat. 663.

In this section, the word "affect" is substituted for "defeat or annul", and the words "transfer of property" are substituted for "grant, donation, gift, devise, or bequest", to eliminate unnecessary words.

## § 70708. Nonapplication of audit requirements

The audit requirements of section 10101 of this title do not apply to the corporation.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1355.)

## HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70708	(no source).	

This section is added to except Frederick Douglass Memorial and Historical Association from the application of section 10101 of the revised title, restating 36:1101–1103, which imposes audit requirements on certain federally chartered corporations. The Association is not included in the list of corporations set out in 36:1101 to which the audit requirements apply.

#### CHAPTER 709—FUTURE FARMERS OF AMERICA

Sec.	
70901.	Organization.
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70907.	Exclusive right to name, seals, emplems, and
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	ties of Department of Education.
70910.	Headquarters and principal office.
70911.	Records and inspection.
70912.	Service of process.
70913.	Liability for acts of officers and agents.
70914.	Distribution of assets on dissolution or final
	liquidation.

#### § 70901. Organization

Powers.

- (a) FEDERAL CHARTER.—Future Farmers of America (in this chapter, the "corporation") is a federally chartered corporation.
- (b) PERPETUAL EXISTENCE.—Except as otherwise provided, the corporation has perpetual existence.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1356.)

#### HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70901	36:271. 36:272. 36:290.	Aug. 30, 1950, ch. 823, §§1, 2, 20, 64 Stat. 563, 567.

This section is substituted for 36:271 for consistency in the revised title and to eliminate executed and unnecessary words. The text of 36:272 and 290 is omitted as executed and obsolete.

# § 70902. Purposes

The purposes of the corporation are—

- (1) to create, foster, and assist subsidiary chapters composed of students and former students of vocational agriculture in public schools qualifying for Federal reimbursement under the Smith-Hughes Vocational Education Act (20 U.S.C. 11–15, 16–28) and associations of those chapters in the States, territories, and possessions of the United States;
- (2) to develop character, train for useful citizenship, and foster patriotism, and thereby develop competent and aggressive rural and agricultural leadership;
- (3) to create and nurture a love of country life by encouraging members to improve the farm home and its surroundings, to develop organized rural recreational activities, and to create more interest in the intelligent choice of farming occupations;
  - (4) to encourage the practice of thrift;
- (5) to procure for and distribute to State associations, local chapters, and members all official supplies and equipment of the corporation:
- (6) to publish an official magazine and other publications for the members of the corporation;
- (7) to strengthen the confidence of young men and women in themselves and their work, to encourage members in the development of individual farming programs, and to promote their permanent establishment in farming by—
  - (A) encouraging improvement in scholar-ship;

- (B) providing prizes and awards to deserving students who have achieved distinction in vocational agriculture, including farm mechanics activities on a local, State, or national basis: and
- (C) assisting financially, through loans or grants, deserving students in all-day vocational agriculture classes and young farmers under 30 years of age who were former students in all-day vocational agriculture classes in becoming satisfactorily established in a farming occupation;
- (8) to cooperate with others, including State boards for vocational education, in accomplishing these purposes; and
- (9) to engage in other activities, consistent with these purposes, determined by the governing body to be for the best interests of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1356.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70902	36:273.	Aug. 30, 1950, ch. 823, §3, 64 Stat. 563.

In clause (1), the reference to the Vocational Education Act of 1946 (ch. 541, 49 Stat. 1488) is omitted because that Act was repealed by section 103 of the Act of October 16, 1968 (Public Law 90-576, 82 Stat. 1091). The words "States, territories, and possessions" are substituted for "several States and Territories" for consistency in the revised title and with other titles of the United States Code.

In clause (7), the words "young men and women" are substituted for "farm boys and young men" to use gender-neutral terminology.

## References in Text

The Smith-Hughes Vocational Education Act, referred to in par. (1), is act Feb. 23, 1917, ch. 114, 39 Stat. 929, as amended, which was classified to sections 11 to 15 and 16 to 28 of Title 20, Education, prior to repeal by Pub. L. 105-33, title VI, §6201, Aug. 5, 1997, 111 Stat. 653. For complete classification of this Act to the Code, see Short Title note set out under section 11 of Title 20 and Tables.

# § 70903. Membership

- (a) ELIGIBILITY.—Except as provided in this chapter, eligibility for membership in the corporation and the rights and privileges of members are as provided in the bylaws.
- (b) VOTING.—In matters of official business of a local chapter, each member has one vote. In matters of official business of a State association, each qualified delegate of a local chapter has one vote.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1356.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70903	36:276.	Aug. 30, 1950, ch. 823, §6, 64 Stat. 565.

In subsection (b), the words "In matters of" are substituted for "In the conduct of" for clarity and to eliminate unnecessary words.

## § 70904. Governing body

- (a) BOARD OF DIRECTORS.—(1) The board of directors is the governing body of the corporation. The board shall exercise the powers granted to the corporation.
- (2) The board consists of the Secretary of Education, four staff members in the Department of Education, and four State supervisors of agriculture education. The Secretary is chairman of the board.
- (3) The term of office of the directors and the method of selecting the directors (except ex officio directors) are as provided in the bylaws.
- (4) The board shall meet at least annually at the time and place provided in the bylaws. The annual report of the board shall be presented at that meeting. Special meetings of the board may be called at any time by the chairman.
- (b) GOVERNING COMMITTEE.—The board may designate the chairman of the board and two members of the chairman's staff as a governing committee. When the board is not in session, the governing committee has the powers of the board subject to the board's direction and may authorize the seal of the corporation to be affixed to all papers that require it.

(Pub. L. 105-225, Aug. 12, 1998, 112 Stat. 1357.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70904(a)	36:278(a)–(c), (e).	Aug. 30, 1950, ch. 823, §8, 64 Stat. 565.
70904(b)	36:278(d).	Stat. 303.

In subsection (a), the text of 36:278(e) is omitted as obsolete. In paragraph (2), the words "Secretary of Education" and "Department of Education" are sub-stituted for "Chief of the Agricultural Education Service, Office of Education, Federal Security Agency" and "Agricultural Education Service, Office of Education, Federal Security Agency", respectively, in section 8(a) of the Act of August 30, 1950 (ch. 823, 64 Stat. 565), because of sections 5 and 8 of Reorganization Plan No. 1 of 1953 (5 App. U.S.C.) and 20:3441 and 3507.

# § 70905. National officers

- (a) COMPOSITION.—The national officers of the corporation are a student president, four student vice presidents (one from each of four regions of the United States established in the bylaws for purposes of administration of the corporation), a student secretary, an executive secretary, a treasurer, and a national advisor.
- (b) BOARD OF STUDENT OFFICERS.—The national student officers of the corporation comprise a board of student officers. The board of student officers shall advise and make recommendations to the board of directors about the activities and business of the corporation.
- (c) ELECTION.—The national officers of the corporation shall be elected annually by a majority vote of the delegates assembled in the annual national convention from among qualified members of the corporation, except that-
  - (1) the national advisor shall be the Secretary of Education;
  - (2) the executive secretary shall be a member of the Department of Education; and
  - (3) the treasurer shall be an employee or member of a State agency that directs or su-