

(b) **POLITICAL ACTIVITIES.**—The corporation or a director, officer, or member as such may not contribute to, support, or assist a political party or candidate for elective public office.

(c) **DISTRIBUTION OF INCOME OR ASSETS.**—The income or assets of the corporation may not inure to the benefit of, or be distributed to, a director, officer, or member, except on dissolution or final liquidation of the corporation.

(d) **LOANS.**—The corporation may not make a loan to a director, officer, or employee. Directors who vote for or assent to making a loan to a director, officer, or employee, and officers who participate in making the loan, are jointly and severally liable to the corporation for the amount of the loan until it is repaid.

(e) **PRIZES, AWARDS, GRANTS, OR LOANS TO STUDENT OFFICERS AND MEMBERS MEETING CRITERIA.**—This section does not preclude prizes, awards, grants, or loans to student officers and members meeting the criteria established by the board of directors for selecting recipients of those benefits.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1358.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70908(a) .....	36:282.	Aug. 30, 1950, ch. 823, §§9, 10, 12, 64 Stat. 566.
70908(b) .....	36:280.	
70908(c) .....	36:279(a).	
70908(d) .....	36:279(b).	
70908(e) .....	36:279(c).	

In subsection (a), the words “any shares or” and “its objects and purposes being solely educational” are omitted as unnecessary and for consistency in the revised title.

In subsection (c), the words “inure to the benefit of” are substituted for “inure to” for consistency in the revised title. The words “as provided in section 285 of this title” are omitted as unnecessary.

**§ 70909. Availability of personnel, services, and facilities of Department of Education**

On request of the board of directors of the corporation, the Secretary of Education may make personnel, services, and facilities of the Department of Education available to administer or assist in the administration of the activities of the corporation. Personnel of the Department may not receive compensation from the corporation for their services, except that travel and other legitimate expenses as defined by the Secretary and approved by the board may be paid. The Secretary also may cooperate with the State boards for vocational education to assist in the promotion of the activities of the corporation.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1358.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70909 .....	36:288.	Aug. 30, 1950, ch. 823, §18, 64 Stat. 567.

The words “Secretary of Education” and “Secretary” are substituted for “United States Commissioner of Education”, “Commissioner of Education”, and “Commissioner”, and the words “Department of Education” are substituted for “Office of Education”, in section 18

of the Act of August 30, 1950 (ch. 823, 64 Stat. 567), because of 20:3441 and 3507. The words “with the approval of the Federal Security Administrator” and “with the approval of the Administrator” are omitted because the functions of the Federal Security Administrator were transferred to the Secretary of Health, Education, and Welfare by section 5 of Reorganization Plan No. 1 of 1953 (5 App. U.S.C.), and were subsequently transferred to the Secretary of Education by 20:3441. See also 20:3507. Substitution of a reference to the “Secretary of Education” would result in a requirement of the Secretary’s own approval. The word “activities” (the first time it appears) is substituted for “business and activities” for consistency in the revised title.

**§ 70910. Headquarters and principal office**

The headquarters and principal office of the corporation shall be in the District of Columbia. However, the activities of the corporation are not confined to the District of Columbia but may be conducted throughout the States, territories, and possessions of the United States.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1359.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70910 .....	36:275 (1st sentence).	Aug. 30, 1950, ch. 823, §5 (1st sentence), 64 Stat. 565.

The word “office” is substituted for “offices” for consistency in the revised title. The word “various” is omitted as unnecessary.

**§ 70911. Records and inspection**

(a) **RECORDS.**—The corporation shall keep—

- (1) correct and complete records of account;
- (2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and

(3) a record of the names and addresses of its members entitled to vote.

(b) **INSPECTION.**—A member, or an agent or attorney of the member, may inspect the records of the corporation at any reasonable time.

(Pub. L. 105–225, Aug. 12, 1998, 112 Stat. 1359.)

HISTORICAL AND REVISION NOTES

Revised Section	Source (U.S. Code)	Source (Statutes at Large)
70911 .....	36:283.	Aug. 30, 1950, ch. 823, §13, 64 Stat. 566.

The word “records” is substituted for “books and records” for consistency in the revised title and with other titles of the United States Code.

**§ 70912. Service of process**

(a) **DISTRICT OF COLUMBIA.**—The corporation shall have a designated agent in the District of Columbia to receive service of process for the corporation. Designation of the agent shall be filed in the office of the clerk of the United States District Court for the District of Columbia. Notice to or service on the agent, or mailed to the business address of the agent, is notice to or service on the corporation.

(b) **STATES, TERRITORIES, AND POSSESSIONS.**—As a condition to the exercise of any power or