Sec.

of Title 31, Money and Finance, and item 2 on page 182 of House Document No. 103-7.

## § 3939. Applicability of antitrust laws

Nothing contained herein shall affect the applicability of the Federal antitrust laws to the activities of the corporation and the partnership created under this chapter and of the persons participating therein or in partnerships, limited partnerships, or joint ventures with either of them.

(Pub. L. 90-448, title IX, §909, Aug. 1, 1968, 82 Stat. 550.)

#### §3940. Reservation of right to repeal, alter, or amend chapter

The right to repeal, alter, or amend this chapter at any time is expressly reserved.

(Pub. L. 90-448, title IX, §910, Aug. 1, 1968, 82 Stat. 550.)

## §3941. State or local taxation or regulation; access to judicial process

Nothing contained in this chapter shall preclude a State or other local jurisdiction from imposing, in accordance with the laws of such State or other local jurisdiction, any valid nondiscriminatory tax, obligation, or regulation on the partnership as a taxable and or legal entity, but no limited partner of the partnership not otherwise subject to taxation or regulation by or judicial process of a State or other local jurisdiction shall be subject to taxation or regulation by or subject to or denied access to judicial process of such State or other local jurisdiction, or be subject or denied access to any greater extent, because of activities of the corporation or partnership within such State or other local jurisdiction.

(Pub. L. 90-448, title IX, §912, as added Pub. L. 91-351, title VIII, §711, July 24, 1970, 84 Stat. 463.)

# **CHAPTER 50—NATIONAL FLOOD INSURANCE**

- Sec. 4001. Congressional findings and declaration of purpose. 4002. Additional Congressional findings and declaration of purpose. 4003. Additional definitions. SUBCHAPTER I-THE NATIONAL FLOOD INSURANCE PROGRAM
- 4011. Authorization to establish and carry out program.
- Scope of program and priorities. 4012.
- 4012a. Flood insurance purchase and compliance requirements and escrow accounts.
- 4013. Nature and limitation of insurance coverage.
- 4014. Estimates of premium rates.
- 4015. Chargeable premium rates.
- 4016. Financing provisions; issuance of notes or other obligations; limitation; report to Congressional committees; deposits in Fund.
- 4017. National Flood Insurance Fund. 4018. Operating costs and allowances; definitions.
- 4019. Payment of claims.
- 4020. Dissemination of flood insurance informa-
- tion. 4021 Repealed
- 4022. State and local land use controls.
- 4023. Properties in violation of State and local law.
- 4024 Coordination with other programs.

- 4025. Flood insurance advisory committee.
- 4026 Expiration of program.
- 4027. Biennial report to President.
- 4028. John H. Chafee Coastal Barrier Resources System.
- 4029. Colorado River Floodway.
- Grants for repetitive insurance claims prop-4030. erties.
- 4031. Treatment of certain payments.

## SUBCHAPTER II-ORGANIZATION AND ADMINIS-TRATION OF FLOOD INSURANCE PROGRAM

4041. Implementation of program.

#### PART A-INDUSTRY PROGRAM WITH FEDERAL FINANCIAL ASSISTANCE

- 4051. Industry flood insurance pool; requirements for participation.
- 4052. Agreements with flood insurance pool.
- 4053. Adjustment and payment of claims; judicial review; limitations; jurisdiction.
- 4054. Premium equalization payments; basis; aggregate amount; establishment of designated periods.
- 4055. Reinsurance coverage.
- Emergency implementation of flood insur-4056. ance program; applicability of other provisions of law.
  - PART B-GOVERNMENT PROGRAM WITH INDUSTRY ASSISTANCE
- 4071. Federal operation of program; determination by Director; fiscal agents; report to Congress.
- 4072. Adjustment and payment of claims; judicial review; limitations; jurisdiction.

PART C-GENERAL PROVISIONS

- 4081 Services by insurance industry; contracts, agreements, or other arrangements.
- 4082. Use of insurance pool, companies, or other private organizations for certain payments.
- 4083 Settlement of claims; arbitration.
- 4084. Records and audits.

#### SUBCHAPTER III-COORDINATION OF FLOOD IN-SURANCE WITH LAND-MANAGEMENT PRO-GRAMS IN FLOOD-PRONE AREAS

- 4101. Identification of flood-prone areas.
- 4102. Criteria for land management and use.
- 4102a Pilot program for mitigation of severe repetitive loss properties.
- 4103. Repealed.
- 4104. Flood elevation determinations.
- 4104a. Notice requirements.
- Standard hazard determination forms. 4104b.
- 4104c. Mitigation assistance.
- National Flood Mitigation Fund. 4104d.
- 4105. Disaster mitigation requirements; notification to flood-prone areas.
- 4106 Nonparticipation in flood insurance program.
- 4107. Consultation with local officials; scope.

#### SUBCHAPTER IV—GENERAL PROVISIONS

4121. Definitions.

4129.

- Studies of other natural disasters; coopera-4122. tion and consultation with other departments and agencies.
- 4123. Advance payments.
- Applicability of fiscal controls. 4124.
- 4125. Finality of certain financial transactions.
- 4126. Administrative expenses.
- Authorization of appropriations; availability. 4127
- 4128. Rules and regulations.
  - Federal Insurance Administrator; establishment of position.