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profits, was omitted in view of the application of the provisions of this section to profits derived from contracts determined under regulations prescribed by the Board (meaning the War Contracts Price Adjustment Board, prior to its abolition sixty days after Mar. 23, 1951, by section 201(a) and (k) of act Mar. 23, 1951, and thereafter the Renegotiation Board) to be reasonably allocable to performance prior to the close of Dec. 31, 1945, and the termination of the Renegotiation Board and transfer of all property, including records, of the Renegotiation Board to the Administrator, General Services Administration, on Mar. 31, 1979, pursuant to Pub. L. 95-431, title V, §501, Oct. 10, 1978, 92 Stat. 1043.

# TERMS USED

Act Feb. 25, 1944, ch. 63, title VII,  $\S701(a)$ , 58 Stat. 78, which provided that terms used in section 701 of act Feb. 25, 1944, have same meaning as when used in this section.

# ACT FEB. 25, 1944, CH. 63, TITLE VIII, §801, 58 STAT. 92

# §1192. Omitted

#### CODIFICATION

Section, act Feb. 25, 1944, ch. 63, title VIII, §801, 58 Stat. 92, which related to repricing of war contracts, terminated on Dec. 31, 1945 under the provisions of section 802(b) of act Feb. 25, 1944.

ACT MAY 21, 1948, CH. 333, §3, 62 STAT. 259

# §1193. Omitted

#### CODIFICATION

Section, acts May 21, 1948, ch. 333, §3, 62 Stat. 259; Aug. 10, 1949, ch. 412, §12(a), 63 Stat. 591, provided that this section be cited as the Renegotiation Act of 1948 and related to renegotiation of airplane contracts, authorizing the Secretary of Defense, by utilizing provisions of the Renegotiation Act, section 1191 of this title, to renegotiate contracts for the purpose of eliminating excess profits.

DEPARTMENT OF DEFENSE PROCUREMENT CONTRACTS FOR FISCAL YEAR 1950 SUBJECT TO THIS SECTION

Act Oct. 29, 1949, ch. 787,  $\S$ 622(a), 63 Stat. 1021, which provided that all negotiated contracts for procurement in excess of \$1,000 entered into during the fiscal year 1950 by or on behalf of the Department of Defense, including the Department of the Army, Department of the Navy, and Department of the Army, Department of the Navy, and Department of the Air Force, and all subcontracts thereunder in excess of \$1,000, are made subject to this section in the same manner and to the same extent as if such contracts and subcontracts were required by this section to contain the renegotiation article prescribed in subsec. (a) of this section.

ACT DEC. 17, 1942, CH. 739, 56 STAT. 1053

#### §1201. Omitted

#### CODIFICATION

Section, acts Dec. 17, 1942, ch. 739, 1, 56 Stat. 1053; Aug. 7, 1946, ch. 770, 1(32), 60 Stat. 868; July 3, 1952, ch. 570, 1(a)(1), 66 Stat. 330, which related to acquisition and operation of buildings and facilities by the Secretary of the Navy, terminated Aug. 1, 1953.

CONTINUATION OF PROVISIONS UNTIL AUGUST 1, 1953

Act July 3, 1952, ch. 570, §6, 66 Stat. 334, repealed act Apr. 14, 1952, ch. 204, 66 Stat. 54 as amended by acts May 28, 1952, ch. 339, 66 Stat. 96; June 14, 1952, ch. 437, 66 Stat. 137; June 30, 1952, ch. 526, 66 Stat. 296, which had continued the effectiveness of the provisions of this section until July 3, 1952. Section 1(a) of act July 3, 1952, as amended by acts Mar. 31, 1953, ch. 13, §1, 67 Stat. 18 and June 30, 1953, ch. 172, 67 Stat. 132, extended the time limitation on the effectiveness of the provisions of this section from Apr. 1, 1953 to Aug. 1, 1953.

ACT MAR. 23, 1951, CH. 15, 65 STAT. 7

# TITLE I—RENEGOTIATION OF CONTRACTS

# §§ 1211 to 1217. Omitted

# CODIFICATION

Sections were omitted pursuant to section 1212(c)(1) of this Appendix, which provided that sections 1211 to 1217, and 1218 to 1224 of this Appendix not be applicable to receipts and accruals under contracts attributable to performance after Sept. 30, 1976, and in view of the termination of the Renegotiation Board and transfer of all property, including records, of the Renegotiation Board to the Administrator, General Services Administration, on Mar. 31, 1979, pursuant to Pub. L. 95–431, title V, \$501, Oct. 10, 1978, 92 Stat. 1043.

Section 1211, act Mar. 23, 1951, ch. 15, title I, §101, 65 Stat. 7, set forth the Congressional declaration of policy concerning renegotiation of contracts.

Section 1212, acts Mar. 23, 1951, ch. 15, title I, §102, 65 Stat. 8; Sept. 1, 1954, ch. 1209, §1, 68 Stat. 1116; Aug. 3, 1955, ch. 499, §§1, 2(a), 69 Stat. 447; Aug. 1, 1956, ch. 821, §§2, 9(b), 70 Stat. 786, 791; Sept. 6, 1958, Pub. L. 85-930, §1, 72 Stat. 1789; July 13, 1959, Pub. L. 86-89, §1, 73 Stat. 210; July 3, 1962, Pub. L. 87-520, §1, 76 Stat. 134; June 30, 1964, Pub. L. 88-339, §1, 78 Stat. 233; June 30, 1966, Pub. L. 89-480, 80 Stat. 232; Oct. 24, 1968, Pub. L. 90-634, title I, §102, 82 Stat. 1345; July 1, 1971, Pub. L. 92-41, §1, 85 Stat. 97; July 9, 1973, Pub. L. 93-66, §1, 87 Stat. 152; June 30, 1974, Pub. L. 93-329, §1, 88 Stat. 288; Dec. 31, 1975, Pub. L. 94–185, 89 Stat. 1061, which related to contracts subject to renegotiation and provided that sections 1211 to 1214 of this Appendix not be applicable to receipts and accruals under contracts attributable to performance after Sept. 30, 1976.

Section 1213, acts Mar. 23, 1951, ch. 15, title I, §103, 65 Stat. 8; Aug. 1, 1956, ch. 821, §§3(a), 4, 70 Stat. 786; Sept. 6, 1958, Pub. L. 85–930, §2(a), 72 Stat. 1789; July 13, 1959, Pub. L. 86–89, §2, 73 Stat. 210; June 30, 1964, Pub. L. 88–339, §2(a), 78 Stat. 233; July 1, 1971, Pub. L. 92–41, §3(d), 85 Stat. 98; Apr. 2, 1982, Pub. L. 97–164, title I, §160(a)(18), 96 Stat. 48, related to definitions for the purposes of sections 1211 to 1224 of this Appendix.

Section 1214, act Mar. 23, 1951, ch. 15, title I, §104, 65 Stat. 11, related to renegotiation clauses in contracts. Section 1215, acts Mar. 23, 1951, ch. 15, title I, §105, 65 Stat. 12; Sept. 1, 1954, ch. 1209, §§2, 7(a), 68 Stat. 1116, 1118; Aug. 1, 1956, ch. 821, §§5(a)-(c), 6, 7(a), 70 Stat. 787; June 11, 1960, Pub. L. 86-507, §1(39), 74 Stat. 202; July 3, 1962, Pub. L. 87-520, §2(c), 76 Stat. 134; Oct. 24, 1968, Pub.

L. 90-634, title I, §103, 82 Stat. 1345; July 1, 1971, Pub. L. 92-41, §§2(a), 3(d), 85 Stat. 97, 98; Apr. 2, 1982, Pub. L. 97-164, title I, §160(a)(18), 96 Stat. 48, related to renegotiation proceedings.

Section 1216, acts Mar. 23, 1951, ch. 15, title I, §106, 65 Stat. 17; Sept. 1, 1954, ch. 1209, §§3(a), 4(a)-(c), 5(a), 6(a), 68 Stat. 1116, 1118; Aug. 3, 1955, ch. 499, §§3(a), 4(a), 5(a), 69 Stat. 447, 448; Aug. 1, 1956, ch. 821, §§8(a), 9(a), 70 Stat. 789; Oct. 24, 1968, Pub. L. 90-634, title I, §104, 82 Stat. 1345; July 1, 1971, Pub. L. 92-41, §3(d), 85 Stat. 98; Apr. 2, 1982, Pub. L. 97-164, title I, §160(a)(18), 96 Stat. 48, related to exemptions.

Section 1217, acts Mar. 23, 1951, ch. 15, title I, \$107, 65 Stat. 19; Aug. 1, 1956, ch. 821, \$10, 70 Stat. 791; July 13, 1959, Pub. L. 86–89, \$3, 73 Stat. 211; June 11, 1960, Pub. L. 86–507, \$1(40), 74 Stat. 202; Aug. 14, 1964, Pub. L. 88–426, title III, \$305(31), 78 Stat. 426, established the Renegotiation Board and provided for its operation. The Renegotiation Board was terminated and all property, including records, of the Board was transferred to the Administrator, General Services Administration, on Mar. 31, 1979, pursuant to Pub. L. 95–431, title V, \$501, Oct. 10, 1978, 92 Stat. 1043.