- (B) how industry will participate in the evaluation of the applicant's progress in research and development activities; and
- (C) the extent to which industry funds are committed to the applicant's proposal;
- (2) have a commitment for matching funds from non-Federal sources, which shall consist of:

(A) cash, or

- (B) as determined by the Secretary, the fair market value of equipment, services, materials, appropriate technology transfer activities, and other assets directly related to the proposal's cost:
- (3) include a single or multiyear management plan that outlines how the research and development activities will be administered and carried out;
- (4) state the annual cost of the proposal and a breakdown of those costs; and
- (5) describe the technology transfer mechanisms the applicant will use to make available research results to industry and to other researchers.

(c) Content of management plan

The management plan set forth in subsection (b)(3) of this section shall—

- (1) outline the basic research and development activities expected to be performed;
- (2) outline who will conduct those research activities:
- (3) establish the time frame over which the research activities will take place; and
- (4) define the overall program management and direction by—
 - (A) identifying managerial, organizational and administrative procedures and responsibilities:
 - (B) outlining how the coordination of research and development between the individuals and organizations involved will be achieved:
 - (C) demonstrating how implementation and monitoring of the progress of research projects after receipt of funding from the Secretary will be achieved;
 - (D) demonstrating how recommendations and implementations on modifications to the plan will be achieved; and
 - (E) providing sufficient rationale to support the plan's costs.

(d) Selection of proposals

ductivity: and

From the proposals submitted, the Secretary shall select proposals for funding. The Secretary shall attempt to select at least four proposals. The Secretary shall select the proposals that—

- (1) will best result in carrying out needed metal casting research and development in one or more of the following general areas—
 - (A) solidification and casting technologies;(B) computational modeling and design;
 - (C) processing technologies and design for energy efficiency, material conservation, environmental protection, or industrial pro-
 - (D) other areas of research, which in the judgment of the Secretary, after consulting with the Board established in section 5306 of this title, further the purposes of this chapter.

- (2) represent research and development in specific areas identified in the "Metal Casting Research Priorities" developed annually by the Board pursuant to section 5306(b)(1) of this title:
- (3) to the greatest extent possible and subject to available appropriations, ensure that at least one applicant is selected from each of the four census regions of the country where the metal casting industry is concentrated;
 - (4) demonstrate strong industry support;
- (5) ensure the timely transfer of technology to industry; and
- (6) otherwise best carry out the purposes of this chapter.

(e) Funding of program

From amounts made available in separate appropriation Acts, the Secretary shall provide to each applicant selected the financial and technical assistance and other incentives that are necessary and appropriate to carry out the purposes of this chapter.

(f) National Metal Casting Research Institute

Each recipient of financial assistance under subsection (d) of this section shall be known as a "National Metal Casting Research Institute".

(Pub. L. 101–425, §5, Oct. 15, 1990, 104 Stat. 916.)

§ 5305. Review

(a) Evaluation of research activities

The Secretary shall regularly monitor and evaluate the research activities of the applicants selected. After considering the reports of the Board provided for in section 5306(b)(2) of this title, the Secretary shall determine whether each applicant selected has complied with the management plan submitted in the original proposal and any modifications made since.

(b) Annual report

Each selected applicant in the program shall provide an annual report to the Secretary that explains the progress made, compliance with the management plan, whether changes are needed and are being made to the management plan, and what new research is planned.

(c) Discontinuation of funding

In the event a selected applicant has substantially failed in the implementation of the management plan and research activities, the Secretary shall discontinue funding.

(d) Solicitation of new proposals

Upon completion or discontinuance of any research activity authorized in section 5304 of this title, the Secretary shall, using available funds appropriated pursuant to this chapter, solicit new research proposals as set forth under the terms of this chapter.

(Pub. L. 101–425, §6, Oct. 15, 1990, 104 Stat. 918.)

$\S\,5306.$ Industrial Advisory Board

(a) Establishment of Board

Within 120 days after October 15, 1990, the Secretary, after consulting with representatives of trade and technical associations of the metal casting industry, shall establish an Industrial

Advisory Board (hereafter in this chapter referred to as the "Board") to provide guidance and oversight in implementing the selection criteria and operation of the program. The Board shall be composed of nine members who are selected by the Secretary, a majority of whom shall be individuals from the metal casting industry or individuals affiliated with the industry. At least one member of the Board shall be chosen from each of the four census regions of the country. Each Board member shall serve for a term not to exceed five years, but may be reappointed for successive terms.

(b) Review and recommendations

- (1) Within 180 days after October 15, 1990, and annually thereafter, the Board shall develop from the general research areas identified in section 5304(d) of this title and submit to the Secretary a list of Metal Casting Research Priorities. Such list shall, to the greatest extent possible, identify specific areas of research that would be considered of a priority nature to the United States metal casting industry.
 - (2) On an annual basis the Board shall—
 - (A) review the Secretary's solicitation and selection of research proposals and make recommendations as to how each such activity can be altered so as to better achieve the purposes of this chapter; and
 - (B) review the research activities of each selected applicant, and the selected applicant's management plan, and report its findings and recommendations to the Secretary.

(Pub. L. 101-425, §7, Oct. 15, 1990, 104 Stat. 918.)

TERMINATION OF ADVISORY BOARDS

Advisory boards established after Jan. 5, 1973, to terminate not later than the expiration of the 2-year period beginning on the date of their establishment, unless, in the case of a board established by the President or an officer of the Federal Government, such board is renewed by appropriate action prior to the expiration of such 2-year period, or in the case of a board established by the Congress, its duration is otherwise provided for by law. See sections 3(2) and 14 of Pub. L. 92-463, Oct. 6, 1972, 86 Stat. 770, 776, set out in the Appendix to Title 5, Government Organization and Employees.

\S 5307. Authorization of appropriations

There are authorized to be appropriated to the Secretary for carrying out this chapter \$5,000,000 for each of the fiscal years 1991, 1992, 1993, 1994, 1995, 1996, and 1997, to be derived from such sums as are otherwise authorized under section 13451(e) of title 42.

(Pub. L. 101–425, §8, Oct. 15, 1990, 104 Stat. 919; Pub. L. 102–486, title XXI, §2106(b), Oct. 24, 1992, 106 Stat. 3070.)

AMENDMENTS

1992—Pub. L. 102–486 substituted "1993, 1994, 1995, 1996, and 1997, to be derived from such sums as are otherwise authorized under section 13451(e) of title 42" for "and 1993".

§ 5308. Protection of proprietary rights

(a) Proprietary rights

No trade secrets or commercial or financial information that is privileged or confidential,

under the meaning of section 552(b)(4) of title 5, which is obtained from a company as a result of activities under this chapter shall be disclosed.

(b) Commercial information

The Secretary, for a period of up to 5 years after the development of information that—

- (1) results from research and development activities conducted under this chapter; and
- (2) would be a trade secret or commercial or financial information that is privileged or confidential, under the meaning of section 552(b)(4) of title 5, if the information had been obtained from a company,

may provide appropriate protection against the dissemination of such information, including exemption from subchapter II of chapter 5 of title 5

(c) Patent rights

With respect to patent rights, the Institutes shall be treated in the same manner as are non-profit organizations and small business firms under chapter 18 of title 35, notwithstanding any provisions to the contrary contained in that chapter.

(Pub. L. 101–425, §9, Oct. 15, 1990, 104 Stat. 919.)

§ 5309. Omitted

CODIFICATION

Section, Pub. L. 101–425, §10, Oct. 15, 1990, 104 Stat. 919, which required, at the time the President's annual budget request for the Department is submitted, that the Secretary provide to Congress a detailed review of the progress of the research and development activities authorized under this chapter, terminated, effective May 15, 2000, pursuant to section 3003 of Pub. L. 104–66, as amended, set out as a note under section 1113 of Title 31, Money and Finance. See, also, page 84 of House Document No. 103–7.

CHAPTER 80—FASTENERS

Sec. 5401. Findings.

5402. Definitions.5403. Sale of fasteners.

5404 to $5406.\ Repealed.$

5407. Manufacturers' insignias.5408. Remedies and penalties.

5409. Recordkeeping requirements. 5410. Relationship to State laws.

5411. Construction.

5411a. Certification and accreditation.

5411b. Applicability. 5412 to 5414. Repealed.

§ 5401. Findings

The Congress finds that—

- (1) the United States fastener industry is a significant contributor to the global economy, employing thousands of workers in hundreds of communities;
- (2) the American economy uses billions of fasteners each year;
- (3) state-of-the-art manufacturing and improved quality assurance systems have dramatically improved fastener quality, so virtually all fasteners sold in commerce meet or exceed the consensus standards for the uses to which they are applied;
- (4) a small number of mismarked, misrepresented, and counterfeit fasteners do enter commerce in the United States; and