

(b) Terms and conditions

Any contract entered into, or any grant made, under subsection (a) of this section shall contain such terms and conditions as the Secretary concerned shall by regulation prescribe as being necessary or appropriate to protect the interests of the United States. No contract may be entered into, and no grant may be made under subsection (a) of this section, for any purpose that is in violation of any applicable State or local law.

(c) Limitation

The amount of any grant made under subsection (a) of this section may not exceed an amount equal to one-half the estimated cost of the project for which the grant is made.

(d) Audit

Each recipient of a grant or contract under this section shall make available to the Secretary concerned and to the Comptroller General of the United States, for purposes of audit and examination, any book, document, paper, or record that is pertinent to the funds received under such grant or contract.

(Pub. L. 96-362, §7, Sept. 26, 1980, 94 Stat. 1204.)

§ 2807. Capital requirements for aquaculture**(a) Capital requirements study**

The Secretaries, through the coordinating group, shall conduct within twelve months after September 26, 1980, a study of the capital requirements of the United States aquaculture industry. The study shall—

(1) document and analyze any capital constraints that affect the development of aquaculture in the United States; and

(2) evaluate the role that appropriate Federal financial assistance does or could play in filling gaps in the normal credit market with respect to aquaculture.

The study will identify the capital needs of the United States aquaculture industry, with emphasis on the needs that are not being filled either in normal credit channels or through government programs for direct loans, loan guarantees, disaster loans, and insurance. Upon its completion, the Secretaries shall submit the results of the study to Congress.

(b) Capital requirements plan

Based on the results of the Capital Requirements Study conducted under subsection (a) of this section, and within six months of the completion of the study, the Secretaries shall formulate a plan for acting on the study's findings. The plan shall include: (1) those Federal actions, if any, found to be necessary to meet financial needs unmet through normal credit channels and existing Federal programs; and (2) recommendations, if any, for legislative actions. Upon completion, the plan shall be submitted to Congress.

(Pub. L. 96-362, §8, Sept. 26, 1980, 94 Stat. 1204.)

§ 2808. Regulatory constraints on aquaculture**(a) Regulatory constraints study**

The Secretaries, through the coordinating group, shall conduct, within twelve months

after September 26, 1980, a study of the State and Federal regulatory restrictions to aquaculture development in the United States. The study shall—

(1) include a literature review and a descriptive list identifying the parameters of the issue;

(2) identify and list relevant current and pending Federal regulations restricting the development of commercial aquaculture operations;

(3) identify and list relevant current State regulations restricting the development of commercial aquaculture operations in five States selected randomly in five separate geographic regions of the United States;

(4) conduct case studies of ten commercial aquaculture operations in the United States representing a wide range of marine and fresh water species to determine the practical effects of regulatory restrictions on aquaculture; and

(5) develop a flow-chart time line using the information obtained by means of paragraphs (1) through (4) to identify those regulations and restrictions that could have the most detrimental effect in establishing commercial aquaculture operations in the United States.

Upon completion of the study, the Secretaries shall submit its results to Congress.

(b) Regulatory constraints plan

Based on the results of the Regulatory Constraints Study conducted under subsection (a) of this section, and within six months of the study's completion, the Secretaries shall formulate a plan for acting on the study's findings. The plan will contain specific steps the Federal Government can take to remove unnecessarily burdensome regulatory barriers to the initiation and operation of commercial aquaculture ventures. Upon its completion, the Secretaries shall submit the plan to Congress.

(Pub. L. 96-362, §9, Sept. 26, 1980, 94 Stat. 1205.)

§ 2809. Authorizations for appropriations

For purposes of carrying out the provisions of this chapter, there are authorized to be appropriated—

(1) to the Department of Agriculture, \$1,000,000 for each of fiscal years 1991 through 2012;

(2) to the Department of Commerce, \$1,000,000 for each of fiscal years 1991 through 2012; and

(3) to the Department of¹ Interior, \$1,000,000 for each of fiscal years 1991 through 2012.

Funds authorized by this section shall be in addition to, and not in lieu of, funds authorized by any other Act.

(Pub. L. 96-362, §10, Sept. 26, 1980, 94 Stat. 1205; Pub. L. 98-623, title IV, §402, Nov. 8, 1984, 98 Stat. 3407; Pub. L. 99-198, title XVII, §1737, Dec. 23, 1985, 99 Stat. 1643; Pub. L. 101-624, title XVI, §1614(d), Nov. 28, 1990, 104 Stat. 3728; Pub. L. 105-185, title III, §301(i), June 23, 1998, 112 Stat. 563; Pub. L. 107-171, title VII, §7139, May 13, 2002,

¹ So in original. Probably should be "of the".