

the fiscal year 1975, of which amount not less than \$300,000,000 shall be available to Israel only, and struck out provisions relating to obligation of \$100,000,000 for financing procurement of defense articles and services by Israel and for release of Israel from contractual liability to repay United States Government for the defense article and services so financed.

Subsecs. (c), (d). Pub. L. 94-329, § 210(c)(1), added subsecs. (c) and (d).

1974—Subsec. (a). Pub. L. 93-559, § 45(a)(6), substituted “\$405,000,000 for the fiscal year 1975” for “\$325,000,000 for the fiscal year 1974”.

Subsec. (b). Pub. L. 93-559, § 45(a)(7), substituted “\$872,500,000 for the fiscal year 1975” for “\$730,000,000 for the fiscal year 1974” and provided for obligation of \$100,000,000 for financing procurement of defense articles and defense services by Israel and for release of Israel from contractual liability to repay the United States Government for the defense articles and defense services so financed.

1973—Subsec. (a). Pub. L. 93-189, § 25(5), substituted provision authorizing appropriation of not more than \$325,000,000 for the fiscal year 1974, for provision authorizing appropriation of not more than \$400,000,000 for the fiscal year 1972.

Subsec. (b). Pub. L. 93-189, § 25(6), substituted provisions setting out the foreign military sales credit ceiling of \$730,000,000 for the fiscal year 1974, of which amount not less than \$300,000,000 shall be made available to Israel, for provisions setting out such ceiling of \$550,000,000 for the fiscal year 1972, of which amount not less than \$300,000,000 shall be made available to Israel, and such amount to exclude credits covered by guaranties issued under section 2764(b) of this title.

1972—Subsec. (a). Pub. L. 92-226, § 401(a), substituted provision authorizing appropriation of not more than \$400,000,000 for the fiscal year 1972, for provisions authorizing appropriation of not more than \$250,000,000 for each of the fiscal years 1970 and 1971.

Subsec. (b). Pub. L. 92-226, § 401(b), substituted provisions setting out the foreign military sales credit ceiling of \$550,000,000 for the fiscal year 1972, of which amount not less than \$300,000,000 shall be made available to Israel, for provisions setting out such ceiling of \$340,000,000 for the fiscal years 1970 and 1971.

1971—Subsec. (a). Pub. L. 91-672, § 2(1), substituted provisions authorizing appropriation of not more than \$250,000,000 for each of the fiscal years 1970 and 1971 for provisions authorizing appropriation of not more than \$296,000,000 for the fiscal year 1969.

Subsec. (b). Pub. L. 91-672, § 2(2), substituted provisions setting out the foreign military sales credit ceiling of \$340,000,000 for the fiscal years 1970 and 1971 for provisions setting out such ceiling of \$296,000,000 for the fiscal year 1969.

EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-83 effective Oct. 1, 1985, see section 1301 of Pub. L. 99-83, set out as a note under section 2151-1 of this title.

CEILINGS ON LOANS FOR GREECE, SUDAN, AND TURKEY, FISCAL YEAR 1980; REPAYMENT PERIOD; GRACE PERIOD FOR REPAYMENT OF PRINCIPAL

Pub. L. 96-92, § 17(b), Oct. 29, 1979, 93 Stat. 709, provided that: “Of the principal amount of loans guaranteed for the fiscal year 1980 under section 24 of the Arms Export Control Act [section 2764 of this title]—

“(1) with respect to Turkey, not to exceed \$50,000,000,

“(2) with respect to Greece, not to exceed \$42,000,000, and

“(3) with respect to Sudan, not to exceed \$25,000,000, shall be repaid in not less than 20 years, following a grace period of 10 years on repayment of principal.”

§ 2772. Repealed. Pub. L. 102-429, title I, § 112(e), Oct. 21, 1992, 106 Stat. 2195

Section, Pub. L. 90-629, ch. 3, § 32, Oct. 22, 1968, 82 Stat. 1325, prohibited certain military export financing by Export-Import Bank.

§ 2773. Restraint in arms sales to Sub-Saharan Africa

It is the sense of the Congress that the problems of Sub-Saharan Africa are primarily those of economic development and that United States policy should assist in limiting the development of costly military conflict in that region. Therefore, the President shall exercise restraint in selling defense articles and defense services, and in providing financing for sales of defense articles and defense services, to countries in Sub-Saharan Africa.

(Pub. L. 90-629, ch. 3, § 33, Oct. 22, 1968, 82 Stat. 1325; Pub. L. 91-672, § 3, Jan. 12, 1971, 84 Stat. 2053; Pub. L. 92-226, pt. IV, § 401(c), (d), Feb. 7, 1972, 86 Stat. 32; Pub. L. 93-189, § 25(7)-(9), Dec. 17, 1973, 87 Stat. 731; Pub. L. 93-559, § 45(a)(8), Dec. 30, 1974, 88 Stat. 1815; Pub. L. 96-92, § 18, Oct. 29, 1979, 93 Stat. 709.)

AMENDMENTS

1979—Pub. L. 96-92 substituted provisions respecting restraint in arms sales to Sub-Saharan Africa for provisions imposing regional ceilings on foreign military sales to African countries and Presidential waiver and report thereof to Congress.

1974—Subsec. (a). Pub. L. 93-559, § 45(a)(8)(A), (B), repealed subsec. (a) which prescribed a ceiling of \$150,000,000 in each fiscal year on the total amount of military assistance, credits, participations in credits, guaranteed loans, and loans and sales under section 7307 of Title 10, for Latin American countries, and redesignated subsec. (b) as (a).

Subsec. (b). Pub. L. 93-559, § 45(a)(8)(B), (C), added subsec. (b) and redesignated former subsec. (b) as (a).

1973—Subsec. (a). Pub. L. 93-189, § 25(7), struck out reference to cash sales pursuant to sections 2761 and 2762 of this title reference to exclusion of credits covered by guaranties issued under section 2764(b) of this title, and reference to the face amount of contracts of guaranty issued under section 2764(a) and (b) of this title, inserted reference to the principal amount of loans guaranteed under section 2764(a) of this title, and substituted “\$150,000,000” for “\$100,000,000”.

Subsec. (b). Pub. L. 93-189, § 25(8), struck out reference to cash sales pursuant to sections 2761 and 2762 of this title, reference to exclusion of credits covered by guaranties issued under section 2764(b) of this title, and reference to the face amount of contracts of guaranty issued under section 2764(a) and (b) of this title, and inserted reference to the principal amount of loans guaranteed under section 2764(a) of this title.

Subsec. (c). Pub. L. 93-189, § 25(9), struck out subsec. (c) which provided for Presidential waiver of limitations on amounts authorized under this section and set forth geographical limitations on the aggregate amounts of military assistance to be made available and percentage deviations from such ceiling amounts.

1972—Subsec. (a). Pub. L. 92-226, § 401(c), substituted “\$100,000,000” for “\$75,000,000”.

Subsec. (c). Pub. L. 92-226, § 401(d), substituted provisions for waiver of limitations when overriding requirements of the national security of the United States justify waiver for prior provisions for such a waiver when important to the security of the United States, required a written report with reasons for findings and statement in detail of expenditures when in excess of applicable geographical limitations, and prescribed percentage limitation for exceeding aggregate of geographical ceiling limitation.

1971—Subsec. (a). Pub. L. 91-672, § 3(1), made fiscal year 1969 ceiling of \$75,000,000 for Latin American countries a continuing ceiling applicable in each fiscal year.

Subsec. (b). Pub. L. 91-672, § 3(2), made fiscal year 1969 ceiling of \$40,000,000 for African countries a continuing ceiling applicable in each fiscal year.