

- (A) a sudden or severe economic dislocation;
- (B) significant chronic unemployment or poverty;
- (C) a natural disaster; or
- (D) other severe economic, social, or cultural duress.

**(2) Other Federal programs**

For the purpose of determining cost-sharing requirements for any other Federal program, funds provided as a regional innovation grant under this section shall be considered to be non-Federal funds.

**(h) Noncompliance**

If a Regional Board or other eligible grantee fails to comply with any requirement relating to the use of funds provided under this section, the Secretary may—

- (1) take such actions as are necessary to obtain reimbursement of unused grant funds; and
- (2) reprogram the recaptured funds for purposes relating to implementation of this subchapter.

**(i) Priority to areas with awards and approved strategies**

**(1) In general**

Subject to paragraph (3), in providing rural development assistance under other programs, the Secretary shall give a high priority to areas that receive innovation grants under this section.

**(2) Consultation**

The Secretary shall consult with the heads of other Federal agencies to promote the development of priorities similar to those described in paragraph (1).

**(3) Exclusion of certain programs**

Paragraph (1) shall not apply to the provision of rural development assistance under any program relating to basic health, safety, or infrastructure, including broadband deployment or minimum environmental needs.

(Pub. L. 87-128, title III, §385F, as added Pub. L. 107-171, title VI, §6030, May 13, 2002, 116 Stat. 407; amended Pub. L. 110-234, title VI, §6028, May 22, 2008, 122 Stat. 1190; Pub. L. 110-246, §4(a), title VI, §6028, June 18, 2008, 122 Stat. 1664, 1951.)

CODIFICATION

Pub. L. 110-234 and Pub. L. 110-246 made identical amendments to this section. The amendments by Pub. L. 110-234 were repealed by section 4(a) of Pub. L. 110-246.

AMENDMENTS

2008—Pub. L. 110-246, §6028, amended section generally. Prior to amendment, section provided regional strategic investment planning grants to Regional Boards.

EFFECTIVE DATE OF 2008 AMENDMENT

Amendment of this section and repeal of Pub. L. 110-234 by Pub. L. 110-246 effective May 22, 2008, the date of enactment of Pub. L. 110-234, see section 4 of Pub. L. 110-246, set out as an Effective Date note under section 8701 of this title.

**§ 2009dd-6. Rural endowment loans program**

**(a) In general**

The Secretary may provide long-term loans to eligible community foundations to assist in the

implementation of regional investment strategies.

**(b) Eligible community foundations**

To be eligible to receive a loan under this section, a community foundation shall—

- (1) be located in an area that is covered by a regional investment strategy;
- (2) match the amount of the loan with an amount that is at least 250 percent of the amount of the loan; and
- (3) use the loan and the matching amount to carry out the regional investment strategy in a manner that is targeted to community and economic development, including through the development of community foundation endowments.

**(c) Terms**

A loan made under this section shall—

- (1) have a term of not less than 10, nor more than 20, years;
- (2) bear an interest rate of 1 percent per annum; and
- (3) be subject to such other terms and conditions as are determined appropriate by the Secretary.

(Pub. L. 87-128, title III, §385G, as added Pub. L. 107-171, title VI, §6030, May 13, 2002, 116 Stat. 408; amended Pub. L. 110-234, title VI, §6028, May 22, 2008, 122 Stat. 1193; Pub. L. 110-246, §4(a), title VI, §6028, June 18, 2008, 122 Stat. 1664, 1955.)

CODIFICATION

Pub. L. 110-234 and Pub. L. 110-246 made identical amendments to this section. The amendments by Pub. L. 110-234 were repealed by section 4(a) of Pub. L. 110-246.

AMENDMENTS

2008—Pub. L. 110-246, §6028, amended section generally. Prior to amendment, section provided for competitive innovation grants to be made to Regional Boards.

EFFECTIVE DATE OF 2008 AMENDMENT

Amendment of this section and repeal of Pub. L. 110-234 by Pub. L. 110-246 effective May 22, 2008, the date of enactment of Pub. L. 110-234, see section 4 of Pub. L. 110-246, set out as an Effective Date note under section 8701 of this title.

**§ 2009dd-7. Authorization of appropriations**

There are authorized to be appropriated to carry out this subchapter \$135,000,000 for the period of fiscal years 2009 through 2012.

(Pub. L. 87-128, title III, §385H, as added Pub. L. 107-171, title VI, §6030, May 13, 2002, 116 Stat. 411; amended Pub. L. 110-234, title VI, §6028, May 22, 2008, 122 Stat. 1194; Pub. L. 110-246, §4(a), title VI, §6028, June 18, 2008, 122 Stat. 1664, 1955.)

CODIFICATION

Pub. L. 110-234 and Pub. L. 110-246 made identical amendments to this section. The amendments by Pub. L. 110-234 were repealed by section 4(a) of Pub. L. 110-246.

AMENDMENTS

2008—Pub. L. 110-246, §6028, amended section generally. Prior to amendment, section related to National Conference on Rural America.

EFFECTIVE DATE OF 2008 AMENDMENT

Amendment of this section and repeal of Pub. L. 110-234 by Pub. L. 110-246 effective May 22, 2008, the