

**§ 1934. Repealed. Pub. L. 94-329, title II, § 212(b)(1), June 30, 1976, 90 Stat. 745**

Section, acts Aug. 26, 1954, ch. 937, ch. II, § 414, 68 Stat. 848; June 30, 1958, Pub. L. 85-477, ch. II, § 205(k), 72 Stat. 267; Oct. 18, 1962, Pub. L. 87-845, § 5, 76A Stat. 698; Nov. 14, 1967, Pub. L. 90-137, pt. IV, § 403, 81 Stat. 463; Dec. 17, 1973, Pub. L. 93-189, § 27, 87 Stat. 732; Nov. 29, 1975, Pub. L. 94-141, title I, § 150(a), 89 Stat. 760, related to authority of President to control export and import of arms, ammunition, and implements of war.

REFERENCE TO FORMER SECTION 1934 OF THIS TITLE  
DEEMED REFERENCE TO SECTION 2778

Pub. L. 94-329, title II, § 212(b)(1), June 30, 1976, 90 Stat. 745, provided in part that: "Any reference to such section [this section] shall be deemed to be a reference to section 38 of the Arms Export Control Act [section 2778 of this title] and any reference to licenses issued under section 38 of the Arms Export Control Act shall be deemed to include a reference to licenses issued under section 414 of the Mutual Security Act of 1954."

SAVINGS PROVISION

Pub. L. 94-329, title II, § 212(b)(2), June 30, 1976, 90 Stat. 745, provided that: "All determinations, authorizations, regulations, orders, contracts, agreements, and other actions issued, undertaken, or entered into under section 414 of the Mutual Security Act of 1954 [this section] shall continue in full force and effect until modified, revoked, or superseded by appropriate authority."

EXECUTIVE ORDER NO. 11432

Ex. Ord. No. 11432, Oct. 22, 1968, 33 F.R. 15701, which amended section 301 of Ex. Ord. No. 10973, Nov. 6, 1961, 26 F.R. 10469, in regard to delegation of certain functions concerning arms control to the Department of the Treasury, was omitted in view of the subsequent amendment to section 301 by Ex. Ord. No. 11959, Jan. 18, 1977, 42 F.R. 4315.

**§§ 1935, 1936. Repealed. Pub. L. 87-195, pt. III, § 642(a)(2), Sept. 4, 1961, 75 Stat. 460**

Section 1935, acts Aug. 26, 1954, ch. 937, ch. II, § 415, 68 Stat. 849; July 18, 1956, ch. 627, § 8(l), 70 Stat. 559, related to stockpiling of supplies.

Section 1936, acts Aug. 26, 1954, ch. 937, ch. II, § 416, 68 Stat. 849; Aug. 14, 1957, Pub. L. 85-141, § 8(m), 71 Stat. 362, provided for facilitation and encouragement of travel.

**§ 1937. Irish counterpart account; approval of disposition**

Pursuant to section 1513(b)(6)<sup>1</sup> of this title, the disposition within Ireland of the unencumbered balance, in the amount of approximately 6,000,000 Irish pounds, of the special account of Irish funds established under article IV of the Economic Cooperation Agreement between the United States of America and Ireland, dated June 28, 1948, for the purposes of—

- (1) scholarship exchange between the United States and Ireland;
- (2) other programs and projects (including the establishment of an Agricultural Institute) to improve and develop the agricultural production and marketing potential of Ireland and to increase the production and efficiency of Irish industry; and
- (3) development programs and projects in aid of the foregoing objectives,

is approved, as provided in the agreement between the Government of the United States of

America and the Government of Ireland, dated June 17, 1954.

(Aug. 26, 1954, ch. 937, ch. II, § 417, 68 Stat. 849.)

REFERENCES IN TEXT

Section 1513(b)(6) of this title, referred to in text, was repealed by section 542(a)(4) of act Aug. 26, 1954.

**§ 1938. Repealed. July 18, 1956, ch. 627, § 8(m), 70 Stat. 559**

Section, act Aug. 26, 1954, ch. 937, title IV, § 418, as added July 8, 1955, ch. 301, § 8(j), 69 Stat. 287, authorized the establishment of President's Fund for Asian Economic Development.

**§§ 1939 to 1941. Repealed. Pub. L. 87-195, pt. III, § 642(a)(2), (7), Sept. 4, 1961, 75 Stat. 460**

Section 1939, act Aug. 26, 1954, ch. 937, ch. II, § 419, as added Aug. 14, 1957, Pub. L. 85-141, § 8(n), 71 Stat. 362; amended June 30, 1958, Pub. L. 85-477, ch. II, § 205(l), 72 Stat. 267; July 24, 1959, Pub. L. 86-108, ch. II, § 205(n), 73 Stat. 251; May 14, 1960, Pub. L. 86-472, ch. II, § 204(l), 74 Stat. 138, related to atoms for peace. See section 2171(c) of this title.

Act July 18, 1956, ch. 627, § 12, 70 Stat. 565, which was formerly classified to section 1939 of this title and authorized appropriations for atoms for peace, was repealed by Pub. L. 87-195, pt. III, § 642(a)(4) Sept. 4, 1961, 75 Stat. 460.

Section 1940, act Aug. 26, 1954, ch. 937, ch. II, § 420, as added Aug. 14, 1957, Pub. L. 85-141, § 8(n), 71 Stat. 362; amended June 30, 1958, Pub. L. 85-477, ch. II, § 205(m), 72 Stat. 267, provided for a program of malaria eradication.

Section 1940a, act Aug. 26, 1954, ch. 937, ch. II, § 421, as added May 14, 1960, Pub. L. 86-472, ch. II, § 204(m), 74 Stat. 138, related to loans to small farmers. See section 2175 of this title.

Section 1941, Pub. L. 86-108, ch. V, § 501, July 24, 1959, 73 Stat. 255, provided for international cooperation in health. Subsec. (b) of section 501 of Pub. L. 86-108 was previously repealed by Pub. L. 86-472, ch. IV, § 602, May 14, 1960, 74 Stat. 141.

**§ 1942. Development assistance in Latin America; Congressional declaration of policy**

(a) It is the sense of the Congress that—

(1) the historic, economic, political, and geographic relationships among the American Republics are unique and of special significance and, as appropriate, should be so recognized in future legislation;

(2) although governmental forms differ among the American Republics, the peoples of all the Americas are dedicated to the creation and maintenance of governments which will promote individual freedom;

(3) the interests of the American Republics are so interrelated that sound social and economic progress in each is of importance to all and that lack of it in any American Republic may have serious repercussions in others;

(4) for the peoples of Latin America to continue to progress within the framework of our common heritage of democratic ideals, there is a compelling need for the achievement of social and economic advance adequate to meet the legitimate aspirations of the individual citizens of the countries of Latin America for a better way of life;

(5) there is a need for a plan of hemispheric development, open to all American Republics which cooperate in such plan, based upon a

<sup>1</sup> See References in Text note below.