

(b)(1) An interest penalty under this chapter does not continue to accrue—

(A) after a claim for a penalty is filed under chapter 71 of title 41; or

(B) for more than one year.

(2) Paragraph (1) of this subsection does not prevent an interest penalty from accruing under section 7109(a)(1) and (b) of title 41 after a penalty stops accruing under this chapter. A penalty accruing under section 7109(a)(1) and (b) may accrue on an unpaid contract payment and on the unpaid penalty under this chapter.

(c) Except as provided in section 3904 of this title, this chapter does not require an interest penalty on a payment that is not made because of a dispute between the head of an agency and a business concern over the amount of payment or compliance with the contract. A claim related to the dispute, and interest payable for the period during which the dispute is being resolved, is subject to chapter 71 of title 41.

(Added Pub. L. 97-452, §1(18)(A), Jan. 12, 1983, 96 Stat. 2477, §3906; renumbered §3907, Pub. L. 100-496, §9(a)(1), Oct. 17, 1988, 102 Stat. 2460; amended Pub. L. 111-350, §5(h)(8), Jan. 4, 2011, 124 Stat. 3849.)

HISTORICAL AND REVISION NOTES

Table with 3 columns: Revised Section, Source (U.S. Code), Source (Statutes at Large). Rows include 3906(a), 3906(b), and 3906(c).

In the section, the words "be construed to" are omitted as surplus.

In subsection (a), the words "not paid under this chapter" are substituted for "which a Federal agency has failed to pay in accordance with the requirements of section 2 or 3 of this chapter" to eliminate unnecessary words.

In subsection (b)(2), the word "accruing" is added for clarity. The word "both" is omitted as surplus.

In subsection (c), the words "with respect to disputes concerning discounts", "by the required payment date", and "other allegations concerning" are omitted as surplus.

AMENDMENTS

2011—Subsec. (a). Pub. L. 111-350, §5(h)(8)(A), substituted "section 7103 of title 41" for "section 6 of the Contract Disputes Act of 1978 (41 U.S.C. 605)".

Subsec. (b)(1)(A). Pub. L. 111-350, §5(h)(8)(B), substituted "chapter 71 of title 41" for "the Contract Disputes Act of 1978 (41 U.S.C. 601 et seq.)".

Subsec. (b)(2). Pub. L. 111-350, §5(h)(8)(C), substituted "section 7109(a)(1) and (b) of title 41" for "section 12 of the Contract Disputes Act of 1978 (41 U.S.C. 611)" and "section 7109(a)(1) and (b) may" for "section 12 may".

Subsec. (c). Pub. L. 111-350, §5(h)(8)(D), substituted "chapter 71 of title 41" for "the Contract Disputes Act of 1978 (41 U.S.C. 601 et seq.)".

1988—Pub. L. 100-496 renumbered section 3906 of this title as this section.

SUBTITLE IV—MONEY

Table with 2 columns: Chap. and Sec. Rows include 51. Coins and Currency and 53. Monetary Transactions.

CHAPTER 51—COINS AND CURRENCY

SUBCHAPTER I—MONETARY SYSTEM

- Sec. 5101. Decimal system. 5102. Standard weight. 5103. Legal tender.

SUBCHAPTER II—GENERAL AUTHORITY

- 5111. Minting and issuing coins, medals, and numismatic items. 5112. Denominations, specifications, and design of coins. 5113. Tolerances and testing of coins. 5114. Engraving and printing currency and security documents. 5115. United States currency notes. 5116. Buying and selling gold and silver. 5117. Transferring gold and gold certificates. 5118. Gold clauses and consent to sue. 5119. Redemption and cancellation of currency. 5120. Obsolete, mutilated, and worn coins and currency. 5121. Refining, assaying, and valuation of bullion. 5122. Payment to depositors.

SUBCHAPTER III—UNITED STATES MINT

- 5131. Organization. 5132. Administrative. 5133. Settlement of accounts. 5134. Numismatic Public Enterprise Fund. 5135. Numismatic Public Enterprise Fund.¹ 5136. United States Mint Public Enterprise Fund.²

SUBCHAPTER IV—BUREAU OF ENGRAVING AND PRINTING

- 5141. Operation of the Bureau. 5142. Bureau of Engraving and Printing Fund. 5143. Payment for services. 5144. Providing impressions of portraits and vignettes.

SUBCHAPTER V—MISCELLANEOUS

- 5151. Conversion of currency of foreign countries. 5152. Value of United States money holdings in international institutions. 5153. Counterfeit currency. 5154. State taxation. 5155. Providing engraved plates of portraits of deceased members of Congress.

AMENDMENTS

1992—Pub. L. 102-390, title II, §§221(d), 225(b)(6), 229(b), Oct. 6, 1992, 106 Stat. 1629, 1630, 1632, substituted "UNITED STATES MINT" for "BUREAU OF THE MINT" in subchapter III heading and added items 5134 and 5135.

SUBCHAPTER I—MONETARY SYSTEM

§ 5101. Decimal system

United States money is expressed in dollars, dimes or tenths, cents or hundredths,¹ and mills or thousandths. A dime is a tenth of a dollar, a cent is a hundredth of a dollar, and a mill is a thousandth of a dollar.

(Pub. L. 97-258, Sept. 13, 1982, 96 Stat. 980.)

HISTORICAL AND REVISION NOTES

Table with 3 columns: Revised Section, Source (U.S. Code), Source (Statutes at Large). Row includes 5101 and 31:371.

¹ So in original. Does not conform to section catchline. ² Editorially supplied. Section added by Pub. L. 104-52 without corresponding amendment of chapter analysis. ³ So in original. Probably should be "hundredths."