

the Secretary finds that such actions will tend to effectuate the purposes of section 851 of this title. The Secretary may impose such terms and conditions upon granting any such application as he finds necessary to effectuate the purposes of section 851 of this title. Serum used in computing the required reserve supply of any manufacturer shall not again be used in computing the required reserve supply of any other manufacturer.

(Aug. 24, 1935, ch. 641, §58, 49 Stat. 781; Pub. L. 85-574, July 31, 1958, 72 Stat. 454.)

REFERENCES IN TEXT

Section 851 of this title, referred to in clause (b), was in the original "this Act", meaning act Aug. 24, 1935. For complete classification of act Aug. 24, 1935, to the Code, see Tables.

AMENDMENTS

1958—Cl. (b). Pub. L. 85-574 substituted "in inventory in his own possession on April 1" for "available on May 1", inserted exception provision for changing minimum inventory date under certain terms and conditions, and inserted prohibition against reusing serum in computation of required reserve supply for different manufacturers.

**§ 854. Order regulating handlers; issuance and terms**

Whenever all the handlers of not less than 75 per centum of the volume of anti-hog-cholera serum and hog-cholera virus which is handled in the current of interstate or foreign commerce, or so as directly to burden, obstruct, or affect interstate or foreign commerce, have signed a marketing agreement entered into with the Secretary of Agriculture pursuant to section 852 of this title, the Secretary of Agriculture shall issue an order which shall regulate only such handling in the same manner as, and contain only such terms and conditions as are contained in such marketing agreement, and shall from time to time amend such order in conformance with amendments to such marketing agreement. Such order shall terminate upon termination of such marketing agreement as provided in such marketing agreement.

(Aug. 24, 1935, ch. 641, §59, 49 Stat. 781.)

**§ 855. Applicability of other laws**

Subject to the policy declared in section 851 of this title, the provisions of subsections (6) to (9) of section 608a and of subsections (14) and (15) of section 608c of this title, are made applicable in connection with orders issued pursuant to section 854 of this title, and the provisions of section 608d of this title are made applicable in connection with marketing agreements entered into pursuant to section 852 of this title and orders issued pursuant to section 854 of this title. The provisions of subsections (a), (b)(2), (c), (f), (h), and (i) of section 610 of this title, are made applicable in connection with the administration of this chapter.

(Aug. 24, 1935, ch. 641, §60, 49 Stat. 782.)

**CHAPTER 31—RURAL ELECTRIFICATION AND TELEPHONE SERVICE**

SUBCHAPTER I—RURAL ELECTRIFICATION

Sec. 901. Short title.

- Sec. 902. General authority of Secretary of Agriculture.
- 903. Authorization of appropriations.
- 904. Loans for electrical plants and transmission lines.
- 905. Repealed.
- 906. Funding for administrative expenses.
- 906a. Use of funds outside the United States or its territories prohibited.
- 907. Acquisition of property pledged for loans; disposition; sale of pledged property by borrower.
- 908. Repealed.
- 909. Administration on nonpolitical basis; dismissal of officers or employees for violating provision.
- 910. Repealed.
- 911. Acceptance of services of Federal or State officers; application of civil service laws; expenditures for supplies and equipment.
- 911a. Repealed.
- 912. Extension of time for repayment of loans.
- 912a. Rescheduling and refinancing of loans.
- 913. Definitions.
- 914. Separability.
- 915. Purchase of financial and credit reports.
- 916. Criteria for loans.
- 917. Prohibition on restricting water and waste facility services to electric customers.
- 918. General prohibitions.
- 918a. Energy generation, transmission, and distribution facilities efficiency grants and loans in rural communities with extremely high energy costs.
- 918b. Acquisition of existing systems in rural communities with high energy costs.
- 918c. Rural and remote communities electrification grants.

SUBCHAPTER II—RURAL TELEPHONE SERVICE

- 921. Congressional declaration of policy.
- 921a. Policy of financing of rural telephone program.
- 921b. Policy of expansion of markets for debentures.
- 922. Loans for rural telephone service.
- 923. State regulation of telephone service.
- 924. Definition of telephone service and rural area.
- 925. Loan feasibility.
- 926. Certain rural development investments by qualified telephone borrowers not treated as dividends or distributions.
- 927. General duties and prohibitions.
- 928. Prompt processing of telephone loans.

SUBCHAPTER III—RURAL ELECTRIC AND TELEPHONE DIRECT LOAN PROGRAMS

- 930. Congressional declaration of policy.
- 931. Rural Electrification and Telephone Revolving Fund.
- 931a. Level of loan programs under Rural Electrification and Telephone Revolving Fund.
- 932. Liabilities and uses of Rural Electrification and Telephone Revolving Fund.
- 933. Moneys in the Rural Electrification and Telephone Revolving Fund.
- 934. Authorized financial transactions; interim notes; purchase of obligations for resale; sale of notes and certificates; liens.
- 935. Insured loans; interest rates and lending levels.
- 936. Guaranteed loans; accommodation and subordination of liens; interest rates; assignability of guaranteed loans and related guarantees.
- 936a. Prepayment of loans.
- 936b. Sale or prepayment of direct or insured loans.
- 936c. Refinancing and prepayment of FFB loans.

- Sec.  
936d. Eligibility of distribution borrowers for loans, loan guarantees, and lien accommodations.  
936e. Administrative prohibitions applicable to certain electric borrowers.  
936f. Substantially underserved trust areas.  
937. Loans from other credit sources.  
938. Full faith and credit of the United States.  
939. Loan terms and conditions.  
940. Refinancing of rural development loans.  
940a. Repealed.  
940b. Use of funds.  
940c. Cushion of credit payments program.  
940c-1. Guarantees for bonds and notes issued for electrification or telephone purposes.  
940d. Limitations on authorization of appropriations.  
940e. Expansion of 911 access.  
940f. Extension of period of existing guarantee.  
940g. Electric loans for renewable energy.  
940h. Bonding requirements.

#### SUBCHAPTER IV—RURAL TELEPHONE BANK

941. Telephone Bank.  
942. General powers.  
943. Special provisions governing telephone bank as a Federal agency until conversion of ownership, control, and operation.  
944. Governor of telephone bank; functions, powers, and duties.  
944a. Publication of rural telephone bank policies and regulations.  
945. Board of directors.  
946. Capitalization.  
947. Borrowing power; telephone debentures; issuance; interest rates; terms and conditions; ratio to paid-in capital and retained earnings; investments in debentures; debentures as security; purchase and sale of debentures by the Secretary of the Treasury; treatment as public debt transactions of the United States; exclusion of transactions from budget totals.  
948. Lending power.  
949. Telephone bank receipts; availability for obligations and expenditures.  
950. Conversion of ownership, control, and operation of telephone bank.  
950a. Liquidation or dissolution of telephone bank.  
950b. Borrower net worth.

#### SUBCHAPTER V—RURAL ECONOMIC DEVELOPMENT

- 950aa. Additional powers and duties.  
950aa-1. Repealed.

#### SUBCHAPTER VI—RURAL BROADBAND ACCESS

- 950bb. Access to broadband telecommunications services in rural areas.  
950bb-1. National Center for Rural Telecommunications Assessment.

#### SUBCHAPTER I—RURAL ELECTRIFICATION

##### § 901. Short title

This chapter may be cited as the “Rural Electrification Act of 1936”.

(May 20, 1936, ch. 432, title I, § 1, 49 Stat. 1363; 1939 Reorg. Plan No. II, § 5, eff. July 1, 1939, 4 F.R. 2732, 53 Stat. 1434; Oct. 28, 1949, ch. 776, § 2, 63 Stat. 948; Pub. L. 103-354, title II, § 235(a)(1), Oct. 13, 1994, 108 Stat. 3220.)

##### AMENDMENTS

1994—Pub. L. 103-354 added section catchline and text and struck out former text which read as follows: “There is hereby created and established an agency of

the United States to be known as the ‘Rural Electrification Administration’, all of the powers of which shall be exercised by an Administrator, who shall be appointed by the President, by and with the advice and consent of the Senate, for a term of ten years, and who shall receive a salary of \$10,000 per year. This chapter may be cited as the ‘Rural Electrification Act of 1936’.” 1949—Act Oct. 28, 1949, inserted “title I,” in credit of act May 20, 1936.

##### SHORT TITLE OF 1993 AMENDMENT

Pub. L. 103-129, § 1, Nov. 1, 1993, 107 Stat. 1356, provided that: “This Act [enacting sections 936d, 936e, and 2008e of this title, amending sections 902, 904, 913, 918, 924, 935, 936c, 937, 939, 940d, 946, 948, 1926, and 2006f of this title, and enacting provisions set out as a note below] may be cited as the ‘Rural Electrification Loan Restructuring Act of 1993’.”

##### SHORT TITLE OF 1992 AMENDMENT

Pub. L. 102-428, § 1, Oct. 21, 1992, 106 Stat. 2183, provided that: “This Act [amending section 936b of this title] may be cited as the ‘Rural Electrification Administration Improvement Act of 1992’.”

##### SHORT TITLE OF 1990 AMENDMENT

Pub. L. 101-624, title XXIII, § 2351(a), Nov. 28, 1990, 104 Stat. 4038, provided that: “This subtitle [subtitle F (§§ 2351-2368) of title XXIII of Pub. L. 101-624, enacting sections 918 and 925 to 928 of this title, amending sections 924, 932, 935, 936, 939, 945, 946, 948, and 950 of this title, and enacting provisions set out as notes under this section and section 946 of this title] may be cited as the ‘Rural Telecommunications Improvements Act of 1990’.”

##### SHORT TITLE OF 1976 AMENDMENT

Pub. L. 94-570, § 1, Oct. 20, 1976, 90 Stat. 2701, provided: “That this Act [amending sections 931 and 935 of this title and enacting provisions set out as a note under section 935 of this title] may be cited as the ‘Rural Electrification Administration Technical Amendments Act of 1976’.”

##### REGULATIONS

Pub. L. 103-129, § 6, Nov. 1, 1993, 107 Stat. 1367, provided that: “Except as provided in section 2(b) of the Rural Electrification Act of 1936 [7 U.S.C. 902(b)] and section 370 of the Consolidated Farm and Rural Development Act [7 U.S.C. 2008e], as added by sections 2(c)(1)(C) and 5 of this Act, not later than 45 days after the date of enactment of this Act [Nov. 1, 1993], interim final regulations shall be issued by—

“(1) the Administrator of the Rural Electrification Administration to carry out the amendments made by this Act [see Short Title of 1993 Amendment note above] to programs administered by the Administrator;

“(2) the Administrator of the Rural Development Administration to carry out the amendments made by this Act to programs administered by the Administrator; and

“(3) the Secretary of Agriculture to carry out the amendments made by this Act to programs administered by the Farmers Home Administration.”

##### TRANSFER OF FUNCTIONS

Functions of all officers, agencies, and employees of Department of Agriculture transferred with certain exceptions, to Secretary of Agriculture by 1953 Reorg. Plan No. 2, § 1, eff. June 4, 1953, 18 F.R. 3219, 67 Stat. 633, set out as a note under section 2201 of this title.

Rural Electrification Administration and its functions and activities transferred to Department of Agriculture, to be administered therein by Administrator under general direction and supervision of Secretary of Agriculture, by 1939 Reorg. Plan No. II, set out in the Appendix to Title 5, Government Organization and Em-